



Queensland

# Wagering Amendment Rule (No. 1) 2005

## Subordinate Legislation 2006 No. 1

made under the

*Wagering Act 1998*

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**1 Short title**

This rule may be cited as the *Wagering Amendment Rule (No. 1) 2005*.

**2 Rule amended**

This rule amends the *Wagering Rule 1999*.

**3 Amendment of s 15C (Refund of investment—fixed odds—multi-leg event)**

(1) Section 15C(3)(d)—

*omit, insert—*

‘(d) for a match, other than a tennis match, that is a leg of the multi-leg event—

(i) a competitor starts competing in the match but later stops competing before the match can be completed; and

(ii) the result of the match is not announced within 7 days after the conclusion of the match; or

(e) for a tennis match that is a leg of the multi-leg event—a competitor starts competing in the match but later stops competing before the match can be completed; or

(f) the result of a leg of the event is not announced within 7 days after the conclusion of the leg and paragraph (d) does not apply; or

(g) the result of the multi-leg event is not announced within 7 days after the conclusion of the event.’.

(2) Section 15C—

*insert—*

‘(3A) Despite subsection (3)(c), a licence operator is not required to refund an investment received on a selection for a multi-leg event, if—

(a) a match that is a leg of the multi-leg event is cancelled because a competitor that is part of the selection for the event withdraws before the match starts; and

- (b) the investment is a futures option.
- ‘(3B) Despite subsection (3)(d) or (e), a licence operator is not required to refund an investment received on a selection for a multi-leg event if—
- (a) the investment has been decided before the conclusion of the match; or
- (b) the investment is a futures option.’.
- (3) Section 15C(3A) to (4)—  
*renumber* as section 15C(4) to (6).

**4 Amendment of s 16 (Refund of investment—fixed odds—other than multi-leg event or jockeys’ challenge)**

- (1) Section 16(1), ‘(2) to (4)’—  
*omit, insert—*  
‘(2), (3) and (6)’.
- (2) Section 16(3)(b)—  
*insert—*  
*‘Example for paragraph (b)—*  
An event is cancelled because a competitor for the event withdraws before the event is due to start.’.
- (3) Section 16(3)(c)—  
*omit, insert—*  
‘(c) for an event that is a match, other than a tennis match—
- (i) a competitor starts competing in the match but later stops competing before the match can be completed; and
- (ii) the result of the match is not announced within 7 days after the conclusion of the match; or
- (d) for an event that is a tennis match—a competitor starts competing in the match but later stops competing before the match can be completed; or

- (e) the result of the event is not announced within 7 days after the conclusion of the event and paragraph (c) does not apply.’.

(4) Section 16—

*insert—*

‘(3A) Despite subsection (3)(b), a licence operator is not required to refund an investment on a selection for a match if—

- (a) the match is cancelled because a competitor that is part of the selection withdraws before the match starts; and  
 (b) the investment is a futures option.

‘(3B) Despite subsection (3)(c) or (d), a licence operator is not required to refund an investment received on a selection for an event if—

- (a) the investment has been decided before the conclusion of the match; or

*Example for paragraph (a)—*

A makes an investment that player X will win the first set of a tennis match. Player X wins the first set but retires because of injury in the second set. A’s investment has been decided.

- (b) the investment is a futures option.’.

(5) Section 16(3A) to (5)—

*renumber* as section 16(4) to (7).

## 5 Amendment of sch 2 (Dictionary)

(1) Schedule 2—

*insert—*

‘**futures option**, means a fixed odds investment that a competitor in a sporting event will progress to a certain stage of, or win, the event.

*Example—*

an investment that player A will progress to the semi-finals of a tennis tournament’.

- (2) Schedule 2, definition *multi-leg event*, ‘15C(4)’  
*omit, insert—*  
‘15C(6)’.
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#### ENDNOTES

1. Made by the Deputy Premier and Minister for Finance, Minister for State Development, Trade and Innovation on 26 November 2005.
2. Notified in the gazette on 8 January 2006.
3. Laid before the Legislative Assembly on . . .
4. The administering agency is the Treasury Department.