

# Queensland



## Subordinate Legislation 2003 No. 45

### *City of Brisbane Act 1924*

# CITY OF BRISBANE AMENDMENT REGULATION (No. 1) 2003

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## **1 Short title**

This regulation may be cited as the *City of Brisbane Amendment Regulation (No. 1) 2003*.

## **2 Regulation amended**

This regulation amends the *City of Brisbane Regulation 1993*.

## **3 Renumbering of s 4 (Prescribed interest on unpaid rate—Act, s 67)**

Section 4—

*renumber* as section 3.

## **4 Relocation and renumbering of s 5A (Certificate about payment of notional GST)**

Section 5A—

*relocate* and *renumber* as section 4.

## **5 Insertion of new pt 2A, hdg, and ss 4A and 4B**

Before section 5—

*insert*—

### **‘PART 2A—STANDARDS ABOUT REVENUE POLICIES, REVENUE STATEMENTS AND ANNUAL FINANCIAL STATEMENTS**

#### **‘4A Revenue policy**

‘(1) This section prescribes financial management standards for a revenue policy, for a financial year, prepared and adopted by the council under section 106A<sup>1</sup> of the Act.

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1 Section 106A (Preparation and adoption of revenue policy) of the Act  
See also section 106B (Requirements and content of revenue policy).

‘(2) The revenue policy must include details of the principles applied by the council for the financial year for the following—

- (a) making and levying rates and charges;
- (b) exercising its powers to grant rebates and concessions;
- (c) recovery of unpaid amounts of rates and charges.

#### **‘4B Revenue statement**

‘(1) This section prescribes financial management standards for a revenue statement, for a financial year, adopted by the council under section 109A<sup>2</sup> of the Act.

‘(2) The revenue statement must include the following information for the financial year—

- (a) an outline and explanation of the revenue raising measures adopted, including, for example, an outline and explanation of—
  - (i) the rates and charges to be made and levied in the financial year; and
  - (ii) the rebates and concessions to be granted in the financial year;
- (b) whether the council has made a resolution limiting the increases in rates and charges;
- (c) the extent to which physical and social infrastructure costs for new development are to be funded by charges for the development;
- (d) whether the operating capability of the council is to be maintained, increased or decreased and, if it is to be increased or decreased, the extent to which it is to be increased or decreased;
- (e) whether depreciation and other non-cash expenses are to be fully funded.’.

## **6 Amendment of s 5 (Annual financial statements)**

Section 5(1), from ‘under’—

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2 Section 109A (Adoption of revenue statement) of the Act  
See also section 109B (Requirements and content of revenue statement).

*omit, insert—*

‘for the council’s annual financial statements.’.

## **7 Omission of s 6 (Non-current infrastructure assets and land)**

Section 6—

*omit.*

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### ENDNOTES

1. Made by the Governor in Council on 20 March 2003.
2. Notified in the gazette on 21 March 2003.
3. Laid before the Legislative Assembly on . . .
4. The administering agency is the Department of Local Government and Planning.