

Queensland



Subordinate Legislation 2003 No. 40

Local Government Act 1993

**LOCAL GOVERNMENT FINANCE
AMENDMENT STANDARD (No. 1) 2003**

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PART 1—PRELIMINARY

1 Short title

This standard may be cited as the *Local Government Finance Amendment Standard (No. 1) 2003*.

2 Commencement

Part 3 commences on 1 July 2003.

3 Standard amended

This standard amends the *Local Government Finance Standard 1994*.

PART 2—AMENDMENTS COMMENCING ON NOTIFICATION

4 Amendment of ss 3 and 8

Section 3(e) and 8, ‘policy about revenue’—
omit, insert—
‘revenue policy’.

5 Amendment of s 8 (Policy about revenue—Act, s 534(a))

(1) Section 8, heading—
omit, insert—

‘8 Revenue policy—financial years before 1 July 2003’.

(2) Section 8—
insert—

‘(2) This section applies to a financial year beginning on or before 1 July 2002.’.

6 Insertion of new s 8A

After section 8—

insert—

‘8A Revenue policy—financial years from 1 July 2003

‘(1) A local government’s revenue policy for a financial year must include details of the principles applied by it for the financial year for the following—

- (a) making and levying rates and charges;
- (b) exercising its powers to grant rebates and concessions;
- (c) recovery of unpaid amounts of rates and charges.

‘(2) This section applies to a financial year beginning on or after 1 July 2003.¹’.

7 Amendment of pt 5, hdg

Part 5, heading, after ‘Budget’—

insert—

‘and revenue statement’.

8 Insertion of new s 28

After section 27—

insert—

‘28 Requirements for revenue statement

‘A local government’s revenue statement for a financial year must include the following information for the financial year—

- (a) an outline and explanation of the revenue raising measures adopted, including, for example, an outline and explanation of—
 - (i) the rates and charges to be made and levied in the financial year; and

¹ See sections 513A (Preparation and adoption of revenue policy) and 513B (Requirements and content of revenue policy) of the Act.

- (ii) the rebates and concessions to be granted in the financial year;
- (b) whether the local government has made a resolution limiting the increases in rates and charges;
- (c) the extent to which physical and social infrastructure costs for new development are to be funded by charges for the development;
- (d) whether the operating capability of the local government is to be maintained, increased or decreased and, if it is to be increased or decreased, the extent to which it is to be increased or decreased;
- (e) whether depreciation and other non-cash expenses are to be fully funded.²⁷.

PART 3—AMENDMENTS COMMENCING 1 JULY 2003

9 Omission of s 8 (Revenue policy—financial years before 1 July 2003)

Section 8—

omit.

10 Amendment of s 8A (Revenue policy—financial years from 1 July 2003)

(1) Section 8A, heading, ‘—financial years after 1 July 2003’—

omit.

(2) Section 8A(2)—

omit.

(3) Section 8A—

renumber as section 8.

² See sections 518 (Adoption of budget and revenue statement) and 520A (Requirements and content of revenue statement) of the Act.

ENDNOTES

1. Made by the Minister on 10 March 2003.
2. Notified in the gazette on 14 March 2003.
3. Laid before the Legislative Assembly on . . .
4. The administering agency is the Department of Local Government and Planning.