

**Queensland**



**Subordinate Legislation 1993 No. 24**

*River Improvement Trust Act 1940*

**RIVER IMPROVEMENT TRUST (HAUGHTON  
RIVER IMPROVEMENT TRUST) ORDER 1993**

**TABLE OF PROVISIONS**

Section	Page
1 Short title .....	2
2 Authorised borrowings .....	2
<b>SCHEDULE</b> .....	<b>3</b>

**AUTHORISED BORROWING—HAUGHTON RIVER  
IMPROVEMENT TRUST**

**Short title**

1. This order in council may be cited as the *River Improvement Trust (Haughton River Improvement Trust) Order 1993*.

**Authorised borrowings**

2. The Haughton River Improvement Trust is authorised to raise the amount specified in the Schedule by sale of a debenture on the terms set out in the Schedule.

## SCHEDULE

### **AUTHORISED BORROWING—HAUGHTON RIVER IMPROVEMENT TRUST**

section 2

#### **Amount of loan—\$A83 000**

1. Interest rate—the Semi-Governmental and Local Authority Interest Rate set by the Treasurer that applies on the day of this order.
2. Purpose of loan—the Stream Improvements Program 1992/93—Mill Farm Bank Restoration.
3. Term of loan—4 years.
4. Payment of interest and principal is to be made by making 7 equal half-yearly instalments calculated on the basis of a 15 year loan with the balance payable on the eighth and final instalment.
5. Lender—National Australia Bank Limited.

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#### ENDNOTES

1. Made by the Governor in Council on 11 February 1993.
2. Notified in the Gazette on 12 February 1993.
3. Laid before the Legislative Assembly on . . .
4. The administering agency is the Department of Primary Industries.