


Queensland

*Government Owned Corporations Act 1993*

# Government Owned Corporations (BACH Shares Transfer) Regulation 2007

**Current as at 10 August 2007**

**Reprint note**
This the last reprint before expiry. Expired on 1 September 2017. See SIA s 54.

Queensland

# Government Owned Corporations (BACH Shares Transfer) Regulation 2007

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# Government Owned Corporations (BACH Shares Transfer) Regulation 2007

## 1 Short title

This regulation may be cited as the *Government Owned Corporations (BACH Shares Transfer) Regulation 2007*.

## 2 Dictionary

The dictionary in the schedule defines particular words used in this regulation.

## 3 Transfer of shares and assumption of liability—Act, s 188

(1) The BACH shares are transferred to QIC on the transfer day.

(2) GIC's liability for the BACH debt is assumed by QIC, and GIC is discharged from the liability, on the transfer day.

(3) The consideration for the transfer of the shares to QIC under subsection (1) is the assumption of the liability by QIC under subsection (2).

(4) GIC and QIC must do all things necessary to enable—

(a) the transfer of the shares under subsection (1); and

(b) the assumption of the liability under subsection (2).



Authorised by the Parliamentary Counsel

# Schedule Dictionary

section 2

***BACH*** means BAC Holdings Ltd ACN 108 568 038.

***BACH debt*** has the meaning given by the Facilitation Agreement, effective on 27 July 2007, between GIC, Port of Brisbane Corporation Limited ACN 124 048 522, QIC and Queensland Investment Corporation.

***BACH shares*** means a parcel of 170471850 ordinary shares and 117623551 redeemable preference shares held by GIC in BACH.

***GIC*** means Gateway Investments Corporation Pty Ltd ACN 086 967 464.

***QIC*** means QIC Infrastructure Management Pty Ltd ACN 096 932 188.

***transfer day*** means 17 August 2007.



Authorised by the Parliamentary Counsel

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# 2 Key

**Key to abbreviations in list of legislation and annotations**

| Key | | Explanation | Key | | Explanation |
|---|---|---|---|---|---|
| **AIA** | = | **Acts Interpretation Act 1954** | **(prev)** | = | **previously** |
| **amd** | = | **amended** | **proc** | = | **proclamation** |
| **amdt** | = | **amendment** | **prov** | = | **provision** |
| **ch** | = | **chapter** | **pt** | = | **part** |
| **def** | = | **definition** | **pubd** | = | **published** |
| **div** | = | **division** | **R[X]** | = | **Reprint No. [X]** |
| **exp** | = | **expires/expired** | **RA** | = | **Reprints Act 1992** |
| **gaz** | = | **gazette** | **reloc** | = | **relocated** |
| **hdg** | = | **heading** | **renum** | = | **renumbered** |
| **ins** | = | **inserted** | **rep** | = | **repealed** |
| **lap** | = | **lapsed** | **(retro)** | = | **retrospectively** |
| **notfd** | = | **notified** | **rv** | = | **revised edition** |
| **num** | = | **numbered** | **s** | = | **section** |
| **o in c** | = | **order in council** | **sch** | = | **schedule** |

| Key | | Explanation | Key | | Explanation |
|---|---|---|---|---|---|
| **om** | = | **omitted** | **sdiv** | = | **subdivision** |
| **orig** | = | **original** | **SIA** | = | **Statutory Instruments Act 1992** |
| **p** | = | **page** | **SIR** | = | **Statutory Instruments Regulation 2002** |
| **para** | = | **paragraph** | **SL** | = | **subordinate legislation** |
| **prec** | = | **preceding** | **sub** | = | **substituted** |
| **pres** | = | **present** | **unnum** | = | **unnumbered** |
| **prev** | = | **previous** | | | |

# 3 Table of reprints

Reprints are issued for both future and past effective dates. For the most up-to-date table of reprints, see the reprint with the latest effective date.

If a reprint number includes a letter of the alphabet, the reprint was released in unauthorised, electronic form only.

| Reprint No. | Amendments included | Effective | Notes |
|---|---|---|---|
| 1 | none | 10 August 2007 | |

# 4 List of legislation

**Government Owned Corporations (BACH Shares Transfer) Regulation 2007 SL No. 191**

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