



Queensland

Housing (Freeholding of Land) Act 1957

Housing (Freeholding of Land) Regulation 2006

Current as at 1 July 2009

Reprint note

This is the last reprint before expiry. Expired on 31 August 2017. See SIA s 56A(2) and SIR s 3 sch 2 pt 2.



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Housing (Freeholding of Land) Regulation 2006

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Housing (Freeholding of Land) Regulation 2006

Part 1 Preliminary

1 Short title

This regulation may be cited as the *Housing (Freeholding of Land) Regulation 2006*.

2 Commencement

This regulation commences on 1 July 2006.

Part 2 Requirements for working out the declared percentage—Act, s 3A

3 The declared percentage

For section 3A(2)(b) of the Act, the declared percentage must be—

- (a) if the equitable percentage is more than 0% but not more than 60%—60%; or
- (b) if the equitable percentage is more than 60% but not more than 74%—equal to the equitable percentage; or
- (c) if the equitable percentage is more than 74% but not more than 100%—75%; or
- (d) if the equitable percentage is more than 100%—the equitable percentage minus 25%, up to a maximum of 100%.

[s 4]

4 Calculating the equitable percentage

For section 3, the equitable percentage is the percentage calculated, to 2 decimal places, using the following formula—

$$EP = \frac{A}{B}$$

where—

A means the annual land rental percentage equal to—

- (a) if a percentage is prescribed under a regulation for the *Housing Act 2003*, section 136—the prescribed percentage; or
- (b) otherwise—3%.

B means the capital indexed Commonwealth bond real yield rate, issued by the Reserve Bank of Australia, for bonds with a maturity date of—

- (a) if the declared percentage is declared before 30 September 2007—August 2015; or
- (b) if the declared percentage is declared after 30 September 2007—August 2020.

Editor's note—

Capital indexed Commonwealth bond real yield rates may be viewed on the Reserve Bank of Australia's website at <www.rba.gov.au/Statistics/indicative.html>.

EP means the equitable percentage.

Example—

If **A** is 3% and the capital indexed Commonwealth bond real yield rate is 2.5%, the equitable percentage would be 120%.

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). Accordingly, this reprint includes all amendments that commenced operation on or before 1 July 2009. Future amendments of the **Housing (Freeholding of Land) Regulation 2006** may be made in accordance with this reprint under the Reprints Act 1992, section 49.

3 Key

Key to abbreviations in list of legislation and annotations

Key	Explanation	Key	Explanation
AIA	= Acts Interpretation Act 1954	(prev)	= previously
amd	= amended	proc	= proclamation
amd	= amendment	prov	= provision
t			
ch	= chapter	pt	= part
def	= definition	pubd	= published
div	= division	R[X]	= Reprint No. [X]
exp	= expires/expired	RA	= Reprints Act 1992
gaz	= gazette	reloc	= relocated
hdg	= heading	renu	= renumbered
		m	

Key	Explanation	Key	Explanation
ins	= inserted	rep	= repealed
lap	= lapsed	(retro	= retrospectively
)	
notf	= notified	rv	= revised edition
d			
num	= numbered	s	= section
o in	= order in council	sch	= schedule
c			
om	= omitted	sdiv	= subdivision
orig	= original	SIA	= Statutory Instruments Act 1992
p	= page	SIR	= Statutory Instruments Regulation 2002
para	= paragraph	SL	= subordinate legislation
prec	= preceding	sub	= substituted
pres	= present	unnu	= unnumbered
		m	
prev	= previous		

4 Table of reprints

Reprints are issued for both future and past effective dates. For the most up-to-date table of reprints, see the reprint with the latest effective date.

If a reprint number includes a letter of the alphabet, the reprint was released in unauthorised, electronic form only.

Reprint No.	Amendments included	Effective	Notes
1	none	1 July 2006	
1A	2009 SL No. 123	1 July 2009	

5 List of legislation

Housing (Freeholding of Land) Regulation 2006 SL No. 155

made by the Governor in Council on 29 June 2006
notfd gaz 30 June 2006 pp 1060–7
ss 1–2 commenced on date of notification
remaining provisions commenced 1 July 2006 (see s 2)
exp 31 August 2017 (see SIA s 56A(2) and SIR s 3 sch 2 pt 2)
amending legislation—

Housing (Freeholding of Land) Amendment Regulation (No. 1) 2009 SL No. 123

notfd gaz 26 June 2009 pp 831–7
ss 1–2 commenced on date of notification
remaining provisions commenced 1 July 2009 (see s 2)

6 List of annotations

PART 3—CONCESSIONS

pt 3 (ss 5–7) om 2009 SL No. 123 s 4

SCHEDULE—PERIOD OF LEASEHOLD CONCESSION—PERCENTAGE DISCOUNT

om 2009 SL No. 123 s 5

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