

Queensland



*State Financial Institutions and Metway Merger Facilitation Act 1996*

**STATE FINANCIAL  
INSTITUTIONS AND  
METWAY MERGER  
FACILITATION  
(TRANSITIONAL-TRANSFER  
OF ASSETS AND LIABILITIES)  
REGULATION 1996**

**Reprinted as in force on 6 December 1996  
(regulation not amended up to this date)**

**Reprint No. 1**

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# **Information about this reprint**

This regulation is reprinted as at 6 December 1996.

**See endnotes for information about when provisions commenced.**

**Queensland**



**STATE FINANCIAL INSTITUTIONS AND  
METWAY MERGER FACILITATION  
(TRANSITIONAL-TRANSFER OF  
ASSETS AND LIABILITIES)  
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Facilitation (Transitional-Transfer of Assets and  
Liabilities) Regulation 1996*

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**STATE FINANCIAL INSTITUTIONS AND  
METWAY MERGER FACILITATION  
(TRANSITIONAL-TRANSFER OF ASSETS  
AND LIABILITIES) REGULATION 1996**

[reprinted as in force on 6 December 1996]

**Short title**

1. This regulation may be cited as the *State Financial Institutions and Metway Merger Facilitation (Transitional-Transfer of Assets and Liabilities) Regulation 1996*.

**Application of regulation**

2. This regulation applies if, under the Metway scheme of arrangement, an asset or liability of Suncorp Holdings Limited (A.C.N. 075 679 033) (“SHL”) is transferred to Metway.<sup>1</sup>

**Relationship between customers of SHL and Metway**

3. The relationship existing between SHL and a person (including a customer of SHL) in relation to the asset or liability immediately before the Metway amalgamation day<sup>2</sup> continues between Metway and the person on and from the Metway amalgamation day and gives rise to the same rights (including rights of set-off) and the same liabilities as would have arisen if there had been no transfer.

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<sup>1</sup> Suncorp Holdings Limited was formerly Suncorp Building Society Limited.

<sup>2</sup> The Metway amalgamation day is 1 December 1996 (see notice pubd gaz 29 November 1996 p 1257).

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**Instructions to or by SHL and information about customers**

**4.(1)** An instruction, order, mandate, authority or notice given to or by SHL before the Metway amalgamation day is, so far as it is referable to the asset or liability, taken to have been given to or by Metway.

**(2)** Metway is entitled to possession of, and use of information contained in, all documents to which SHL was entitled immediately before the Metway amalgamation day that are referable to the asset or liability.

**Expiry**

**5.** Under section 94(2)(b) of the Act, this regulation expires 12 months after it commences.

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## ENDNOTES

### 1 Index to endnotes

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### 2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). However, no amendments have commenced operation on or before that day. Future amendments of the State Financial Institutions and Metway Merger Facilitation (Transitional–Transfer of Assets and Liabilities) Regulation 1996 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

### 3 Key

#### Key to abbreviations in list of legislation and annotations

AIA	=	Acts Interpretation Act 1954	(prev)	=	previously
amd	=	amended	proc	=	proclamation
ch	=	chapter	prov	=	provision
def	=	definition	pt	=	part
div	=	division	pubd	=	published
exp	=	expires/expired	R[X]	=	Reprint No.[X]
gaz	=	gazette	RA	=	Reprints Act 1992
hdg	=	heading	reloc	=	relocated
ins	=	inserted	renum	=	renumbered
lap	=	lapsed	rep	=	repealed
notfd	=	notified	s	=	section
om	=	omitted	sch	=	schedule
o in c	=	order in council	sdiv	=	subdivision
p	=	page	SIA	=	Statutory Instruments Act 1992
para	=	paragraph	SL	=	subordinate legislation
prec	=	preceding	sub	=	substituted
pres	=	present	unnum	=	unnumbered
prev	=	previous			

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## **4 List of legislation**

**State Financial Institutions and Metway Merger Facilitation  
(Transitional-Transfer of Assets and Liabilities) Regulation 1996 SL  
No. 331**

notfd gaz 15 November 1996 pp 1055-7

commenced on date of notification

**Note**— This regulation exp 15 November 1997 (see s 5)