

Queensland



Statutory Bodies Financial Arrangements Act 1982

STATUTORY BODIES FINANCIAL ARRANGEMENTS (GOCs) REGULATION 1995

**Reprinted as in force on 29 January 1996
(Regulation not amended up to this date)**

Reprint No. 1

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Information about this reprint

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See endnotes for information about when provisions commenced.

Queensland



**STATUTORY BODIES FINANCIAL
ARRANGEMENTS (GOCs) REGULATION
1995**

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*Statutory Bodies Financial Arrangements
(GOCs) Regulation 1995*

STATUTORY BODIES FINANCIAL ARRANGEMENTS (GOCs) REGULATION 1995

[reprinted as in force on 29 January 1996]

Short title

1. This regulation may be cited as the *Statutory Bodies Financial Arrangements (GOCs) Regulation 1995*.

Application of pt 4 of the Act

2.(1) The provisions of part 4 of the Act listed in schedule 1 are declared to apply—

- (a) for—
 - (i) the statutory GOCs listed in schedule 2;
 - (ii) the statutory GOC subsidiaries listed in schedule 3; and
- (b) for borrowing or raising money;¹ and
- (c) without limit of time.

(2) However, a statutory GOC or GOC subsidiary mentioned in subsection (1)(a) may enter into a financial arrangement under section 22(1)(d) of the Act only if—

¹ Under section 157 (Procedures for borrowing) of the *Government Owned Corporations Act 1993* a GOC may borrow in accordance with its policies, as outlined in its statement of corporate intent, to minimise and manage any risk of investments and borrowings that may adversely affect its financial stability. If a proposed borrowing is in accordance with those policies, the *Statutory Bodies Financial Arrangements Act 1982* does not apply to the borrowing. Additionally, under the *Government Owned Corporations (Statutory GOC Subsidiaries) Regulation 1994*, section 157 is applied to the statutory GOC subsidiaries mentioned in schedule 3 of this regulation (that is, the subsidiaries of Queensland Transmission and Supply Corporation (QTSC)). For the application of section 157 to a subsidiary, the relevant statement of corporate intent is QTSC's statement of corporate intent.

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- (a) the Treasurer approves the financial arrangement; and
- (b) the financial arrangement is entered into on the terms the Treasurer considers appropriate.

No limitation on existing instruments

3. This regulation does not limit an instrument applying a provision of part 4 of the Act and made under the Act before the commencement of this regulation.

SCHEDULE 1

PART 4 PROVISIONS APPLIED

section 2

section 22(1), (2), (5) and (6)

section 23

section 24

section 25(1) to (5C) and (6A) to (7) (other than subsection (1)(b)(ii))

section 27(1), (3) and (5)

section 28(2) and (3)

section 29

section 30

section 32(1) and (3)

section 33

section 34

section 36

section 37

section 38

sections 40 to 44

SCHEDULE 2

STATUTORY GOCs

section 2

Bundaberg Port Authority

Cairns Port Authority

Gladstone Port Authority

Mackay Port Authority

Port of Brisbane Corporation

Ports Corporation of Queensland

Queensland Generation Corporation

Queensland Rail

Queensland Transmission and Supply Corporation

Rockhampton Port Authority

Townsville Port Authority

SCHEDULE 3

STATUTORY GOC SUBSIDIARIES

section 2

1. The following subsidiaries of Queensland Transmission and Supply Corporation

Capricornia Electricity Corporation

Far North Queensland Electricity Corporation

Mackay Electricity Corporation

North Queensland Electricity Corporation

Queensland Electricity Transmission Corporation

South East Queensland Electricity Corporation

South West Queensland Electricity Corporation

Wide Bay-Burnett Electricity Corporation

ENDNOTES

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). However, no amendments have commenced operation on or before that day. Future amendments of the Statutory Bodies Financial Arrangements (GOCs) Regulation 1995 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

3 Key

Key to abbreviations in list of legislation and annotations

AIA	=	Acts Interpretation Act 1954	(prev)	=	previously
amd	=	amended	proc	=	proclamation
ch	=	chapter	prov	=	provision
def	=	definition	pt	=	part
div	=	division	pubd	=	published
exp	=	expires/expired	R[X]	=	Reprint No.[X]
gaz	=	gazette	RA	=	Reprints Act 1992
hdg	=	heading	reloc	=	relocated
ins	=	inserted	renum	=	renumbered
lap	=	lapsed	rep	=	repealed
notfd	=	notified	s	=	section
om	=	omitted	sch	=	schedule
o in c	=	order in council	sdiv	=	subdivision
p	=	page	SIA	=	Statutory Instruments Act 1992
para	=	paragraph	SL	=	subordinate legislation
prec	=	preceding	sub	=	substituted
pres	=	present	unnum	=	unnumbered
prev	=	previous			

4 List of legislation

Statutory Bodies Financial Arrangements (GOCs) Regulation 1995 SL No. 362
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