

Queensland



Government Owned Corporations Act 1993

GOVERNMENT OWNED CORPORATIONS REGULATION 1994

**Reprinted as in force on 20 January 1995
(Regulation not amended up to this date)**

Reprint No. 1

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Information about this reprint

This regulation is reprinted as at 20 January 1995.

Minor editorial changes allowed under the provisions of the Reprints Act 1992 mentioned in the following list have also been made to—

- insert references to schedules, appendix or body of law (s 33B)
- omit provisions that are no longer required (s 40).

See Endnotes for information about when provisions commenced.

Queensland



**GOVERNMENT OWNED
CORPORATIONS REGULATION 1994**

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GOVERNMENT OWNED CORPORATIONS REGULATION 1994

[reprinted as in force on 20 January 1995]

PART 1—PRELIMINARY

Short title

1. This regulation may be cited as the *Government Owned Corporations Regulation 1994*.

Commencement

2. This regulation (other than Part 5) commences on 1 January 1995.

References to entities

3. In this regulation, a reference to an entity is a reference to—

- (a) the entity when it is nominated to be a candidate GOC or declared to be a subsidiary of a candidate GOC; or
- (b) if the entity changes during the process of corporatisation of itself or another entity—the entity as it changes from time to time.

Responsible Ministers may decide limits of nominated entities

4. To remove doubt during the process of corporatisation of government entities, the responsible Ministers may decide whether a specified part of a government entity is, or is not, taken to be included in—

- (a) an entity nominated to be a candidate GOC; or
- (b) an entity declared to be a subsidiary of a candidate GOC.

PART 2—CANDIDATE GOCS, GOCS AND GOC SUBSIDIARIES

Candidate GOCS

5. Each government entity set out in Schedule 1 is nominated to be a candidate GOC.

GOCS

6. Each government entity set out in Schedule 2 is a GOC.

GOC subsidiaries

7. Each government entity (other than a GOC) set out in Schedule 3 is a subsidiary of the GOC under which it appears in the Schedule.

PART 3—TRANSITIONAL¹

Transitional application for certain entities

8.(1) *Subsections (2) and (3) apply despite the repeal of the Government Owned Corporations Regulation 1993.*

(2) *Section 6 (Government entities declared to be subsidiaries) of the Government Owned Corporations Regulation 1993 is taken to continue to have effect until Queensland Transmission and Supply Corporation becomes a GOC.*

(3) *Corporate Business Unit of QEC and Generation Business Unit of QEC are taken to be included in Schedule 1 of this regulation until Queensland Generation Corporation and Queensland Transmission and*

¹ This Part expired before the reprint date but has been included for information purposes.

*Government Owned Corporations Regulation
1994*

Supply Corporation become GOCs.

(4) Queensland Generation Corporation and Queensland Transmission and Supply Corporation are taken not to be included in Schedule 2 of this regulation until they become GOCs.

(5) Section 7 of this regulation is taken not to have effect until Queensland Transmission and Supply Corporation becomes a GOC.

(6) This section expires at the end of the day on which it commences.

SCHEDULE 1

CANDIDATE GOCs

section 5 of this regulation

Bundaberg Port Authority

Cairns Port Authority

Department of Primary Industries Forest Service

Mackay Port Authority

Queensland Railways

Rockhampton Port Authority

Suncorp Insurance and Finance

Townsville Port Authority

SCHEDULE 2

GOCs

section 6 of this regulation

Gladstone Port Authority²

Port of Brisbane Corporation²

Ports Corporation of Queensland²

Queensland Generation Corporation³

Queensland Industry Development Corporation⁴

² This entity is included in Schedule 2 for information purposes only. It became a GOC under the *Government Owned Corporations (Ports) Regulation 1994*. Under that regulation, it became a GOC on 1 July 1994 as soon as the assets and liabilities of the candidate GOC of which it was the associate became its assets and liabilities.

³ This entity is included in Schedule 2 for information purposes only. It became a GOC under the *Government Owned Corporations (QGC Corporatisation) Regulation 1994*. Under that regulation, it became a GOC on 1 January 1995 as soon as certain assets and liabilities of Queensland Electricity Commission became its assets and liabilities.

⁴ This entity is included in Schedule 2 for information purposes only. It became a GOC under the *Government Owned Corporations (Queensland Industry Development Corporation) Regulation 1994*. Under that regulation, it became a GOC on 1 October 1994.

SCHEDULE 2 (continued)

Queensland Investment Corporation⁵

Queensland Transmission and Supply Corporation⁶

⁵ This entity is included in Schedule 2 for information purposes only. It became a GOC under the *Government Owned Corporations (Queensland Investment Corporation) Regulation 1994*. Under that regulation, it became a GOC on 1 October 1994.

⁶ This entity is included in Schedule 2 for information purposes only. It became a GOC under the *Government Owned Corporations (QTSC Corporatisation) Regulation 1994*. Under that regulation, it became a GOC on 1 January 1995 as soon as certain assets and liabilities of Queensland Electricity Commission became its assets and liabilities.

SCHEDULE 3

GOC SUBSIDIARIES

section 7 of this regulation

Subsidiaries of Queensland Transmission and Supply Corporation⁷

Capricornia Electricity Corporation

Far North Queensland Electricity Corporation

Mackay Electricity Corporation

North Queensland Electricity Corporation

Queensland Electricity Transmission Corporation

South East Queensland Electricity Corporation

South West Queensland Electricity Corporation

Wide Bay-Burnett Electricity Corporation

⁷ The subsidiaries of Queensland Transmission and Supply Corporation are included in Schedule 3 for information purposes only. They became GOC subsidiaries under the *Government Owned Corporations (QTSC Corporatisation) Regulation 1994*. Under that regulation, they became GOC subsidiaries on 1 January 1995 as soon as Queensland Transmission and Supply Corporation became a GOC.

ENDNOTES

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). However, no amendments have commenced operation on or before that day. Future amendments of the Government Owned Corporations Regulation 1994 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

3 List of legislation

Government Owned Corporations Regulation 1994 SL No. 446
 notfd Gaz 16 December 1994 pp 1792–7
 ss 1–2, Pt 5 (ss 10–11) commenced on date of notification
 remaining provisions commenced 1 January 1995 (see s 2)

4 List of annotations

Key to abbreviations in list of annotations

amd	=	amended
Ch	=	Chapter
def	=	definition
Div	=	Division
exp	=	expires/expired
hdg	=	heading
ins	=	inserted
om	=	omitted
prec	=	preceding
pres	=	present
prev	=	previous
(prev)	=	previously
prov	=	provision
Pt	=	Part
R1	=	Reprint No. 1
RA	=	Reprints Act 1992
renum	=	renumbered
Sdiv	=	Subdivision
sub	=	substituted

Provisions not included in reprint, or amended by amendments not included in reprint, are underlined

PART 3—TRANSITIONAL

Pt 3 (s 8) exp at the end of 1 January 1995 (see s 8(6))

PART 4—REPEAL

Pt 4 (s 9) om R1 (see RA s 40)

PART 5—AMENDMENTS OF GOVERNMENT OWNED CORPORATIONS REGULATION 1993

Pt 5 (ss 10–11) om R1 (see RA s 40)