

Queensland



Local Government Act 1936

LOCAL GOVERNMENT (ENTERPRISES) REGULATION 1992

**Reprinted as in force on 1 December 1992
(Regulation not amended up to this date)**

Reprint No. 1

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the Office of the Queensland Parliamentary Counsel
Warning—This reprint is not an authorised copy

Information about this reprint

This regulation is reprinted as at 1 December 1992.

See Endnotes for—

- details about when provisions commenced; and
- any provisions that have not commenced and are not incorporated in the reprint.

Queensland



**LOCAL GOVERNMENT (ENTERPRISES)
REGULATION 1992**

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LOCAL GOVERNMENT (ENTERPRISES) REGULATION 1992

[reprinted as in force on 1 December 1992²]

Short title

1. This regulation may be cited as the *Local Government (Enterprises) Regulation 1992*³.

Commencement

2. This regulation commences on 24 August 1992.

Meaning of “net surplus on trading activities”

3.(1) “Net surplus on trading activities” is the surplus of all transfers to the general fund from undertaking funds less any transfers from the general fund to undertaking funds.

(2) If transfers from the general fund to undertaking funds exceed transfers from undertaking funds to the general fund, the amount is taken to be zero.

Limit of commitment to enterprises

4. For the purposes of Part 11A of the Act—

- (a) the components of a local authority’s own source revenue prescribed under section 52G(2)(a) of the Act are set out in the Schedule; and
- (b) 5% of a local authority’s own source revenue is prescribed under section 52G(2)(b) of the Act as the maximum amount of commitment to enterprises in a financial year; and

- (c) 3 years is prescribed under section 52G(4) of the Act as the maximum number of years for which a local authority may carry forward uncommitted amounts.

SCHEDULE

COMPONENTS OF A LOCAL AUTHORITY'S OWN SOURCE REVENUE

section 4(a)

1. General rates, differential general rates and minimum amount of the general rate.
2. Ex gratia receipts.
3. Licence, permit and other authority fees.
4. Fines.
5. Charges other than—
 - (a) separate charges; and
 - (b) charges for water, sewerage and cleansing.
6. Interest.
7. Net surplus on trading activities.

ENDNOTES

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2 Date to which amendments incorporated

This is the day mentioned in section 5(c) of the *Reprints Act 1992*. However, no amendments have commenced operation before that day. Future amendments of the *Local Government (Enterprises) Regulation 1992* may be made in accordance with this reprint because of section 49 of the *Reprints Act 1992*.

3 List of legislation

Local Government (Enterprises) Regulation 1992 SL No. 258
 notfd Gaz 21 August 1992 pp 2949–51
 ss 1–2 commenced on date of notification
 remaining provisions commenced 24 August 1992 (see s 2)