

Queensland

Public Trustee (Interest Rate) Amendment Regulation 2020

Subordinate Legislation 2020 No. 4

made under the

Public Trustee Act 1978

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[s 1]

1 Short title

This regulation may be cited as the *Public Trustee (Interest Rate) Amendment Regulation 2020.*

2 Commencement

This regulation commences on 1 February 2020.

3 Regulation amended

This regulation amends the Public Trustee Regulation 2012.

4 Amendment of s 4 (Interest payable on amounts in common fund—Act, s 19(1)(c))

Section 4(2), '1.05%'—

omit, insert—

0.85%

5 Amendment of sch 1 (Interest payable on amounts in common fund)

Schedule 1, items 2(c) and 3, '0.65%'-

omit, insert—

0.5%

Endnotes

ENDNOTES

- 1 Made by the Governor in Council on 30 January 2020.
- 2 Notified on the Queensland legislation website on 31 January 2020.
- 3 The administering agency is the Public Trust Office.

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