

# **Major Events (Motor Racing Events) (Gold Coast 500) Amendment Regulation 2025**

Explanatory notes for SL 2025 No. 94

made under the

*Major Events Act 2014*

## **General Outline**

### **Short title**

*Major Events (Motor Racing Events) (Gold Coast 500) Amendment Regulation 2025*

### **Authorising law**

Sections 12, 13 and 84(1) of the *Major Events Act 2014*

### **Policy objectives and the reasons for them**

The 2025 Gold Coast 500 motor racing event will be held from 24 to 26 October 2025.

The policy objective of the *Major Events (Motor Racing Events) (Gold Coast 500) Amendment Regulation 2025* (the Amendment Regulation) is to facilitate the 2025 Gold Coast 500 event in Queensland.

### **Achievement of policy objectives**

The policy objective will be achieved by prescribing the 2025 Gold Coast 500 as a major event under the *Major Events Act 2014* (the ME Act). The Amendment Regulation also prescribes the major event area, major event period and periods for carrying out temporary works for the event, and the official title of the event. The major event organiser, V8 Supercars Australia Pty Ltd, is the same as for the 2024 event, and the prescribed major event area for the 2025 Gold Coast 500 (the area surrounding MacIntosh Island Park in Surfers Paradise, the areas in the Southport Broadwater Parklands, and 3332 Surfers Paradise Boulevard, Surfers Paradise) is the same as the 2024 event. Part 4 of the *Major Events (Motor Racing Events) Regulation 2015* (MRE Regulation) details provisions from the ME Act that apply to the event.

## **Consistency with policy objectives of authorising law**

The Amendment Regulation is consistent with the objectives of the ME Act, which are to provide for the holding of major events and for the safety of visitors and spectators at major events.

## **Inconsistency with policy objectives of other legislation**

There is no inconsistency between the Amendment Regulation and the policy objectives of other legislation.

## **Benefits and costs of implementation**

The Amendment Regulation is necessary to enable the major event organiser (V8 Supercars Australia Pty Ltd) to stage the 2025 Gold Coast 500.

The Gold Coast 500 event delivers tourism and economic benefits for the Gold Coast and the State of Queensland. This includes generating local jobs and showcasing the Gold Coast and Queensland to a significant television audience around Australia and overseas. The event is televised nationally and internationally, bringing valuable publicity for the Southeast Queensland region and the State of Queensland. It is the largest sporting event in Queensland and the third biggest street circuit motor racing event in Australia and the Southern Hemisphere. It receives live coverage on the Seven Network, Foxtel and Kayo, with international coverage in New Zealand, Singapore, Malaysia, United Arab Emirates, Hong Kong, India, South Africa and the United Kingdom. The 2025 Gold Coast 500 is expecting the following increased outcomes from the 2024 event:

- total attendance across the event: 200,000+;
- visitor nights: 200,000;
- interstate and overseas visitors: 20,000+;
- TV audience peak: 1.7 million; and
- eEconomic impact: \$60 million.

In accordance with *The Queensland Government Better Regulation Policy*, a Summary Impact Analysis Statement (IAS) was prepared in relation to the regulatory proposal. The IAS determined that the proposal is minor and machinery in nature and does not result in a substantive change to regulatory policy or new impacts on business, government or the community. No further regulatory impact analysis is required. Costs incurred for the publication of public notices on the periods of temporary works for the event will be met through existing internal department resources. The economic benefits of the event to the local and state economy significantly outweigh the implementation costs.

## **Consistency with fundamental legislative principles**

The Amendment Regulation is machinery in nature and does not depart from the fundamental legislative principle safeguards established under the ME Act.

## Consultation

Consultation occurred with the major event organiser, V8 Supercars Australia Pty Ltd.

The Minister for Police and Emergency Services; the Minister for Transport and Main Roads; and the Mayor of the City of Gold Coast have been consulted, as required under section 13 of the ME Act.

All parties consulted support the Amendment Regulation.

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