

Queen's Wharf Brisbane (Freehold Land) Declaration 2016

Explanatory notes for Subordinate Legislation 2016 No. 162

made under the

Queen's Wharf Brisbane Act 2016

General Outline

Short title

Queen's Wharf Brisbane (Freehold Land) Declaration 2016 (the declaration)

Authorising law

Section 43 of the *Queen's Wharf Brisbane Act 2016* (the Act).

Policy objectives and the reasons for them

The policy objective is to allow the:

- State of Queensland (the State) to enter into development and long-term leases of Queen's Wharf Brisbane, in accordance with the Queen's Wharf commercial agreement
- land, declared in the declaration, to be granted in fee simple to the State under the *Land Act 1994* (freehold declaration) for the purposes of recreation and cultural facilities, including associated infrastructure, for the Queen's Wharf priority development area.

Achievement of policy objectives

The subordinate legislation will achieve its objective by streamlining the operation of the provisions of the *Land Act 1994* for the purpose of granting or leasing land to the State to facilitate commercial agreements entered into by the State in relation to the Queen's Wharf Brisbane project.

Consistency with policy objectives of authorising

The subordinate legislation is consistent with the main policy objectives of the *Queen's Wharf Brisbane Act 2016*.

Inconsistency with policy objectives of other legislation

The subordinate legislation is not inconsistent with the policy objectives of the *Queen's Wharf Brisbane Act 2016*.

Benefits and costs of implementation

The State will not incur any costs in the implementation of this subordinate legislation.

Consistency with fundamental legislative principles

The subordinate legislation is consistent with fundamental legislative principles.

Consultation

The Office of Best Practice Regulation (OBPR) of the Queensland Competition Authority was consulted. OBPR advised that a Regulatory Impact Statement was not required as the proposal to declare land is an administrative provision provided for under the Act, and is therefore excluded from the Regulatory Impact Statement system on the basis that it is of a machinery nature.