

Economic Development Regulation 2013

Explanatory Notes for SL 2013 No. 2

made under the

Body Corporate and Community Management Act 1997 Economic Development Act 2012 Land Act 1994 State Development and Public Works Organisation Act 1971 Statutory Bodies Financial Arrangements Act 1982 Sustainable Planning Act 2009

General outline

Short title

Economic Development Regulation 2013

Authorising law

Section 322 of the *Body Corporate and Community Management Act 1997* Sections 176 and 196 of the *Economic Development Act 2012* Section 448 of the *Land Act 1994*

Section 173 of the State Development and Public Works Organisation Act 1971

Section 78 of the *Statutory Bodies Financial Arrangements Act 1982* Section 763 of the *Sustainable Planning Act 2009*

Policy objectives and the reasons for them

The purpose of the regulation is to:

- (a) give effect to the provisions in the *Economic Development Act 2012* (the Act) that provide for the declaration of priority development areas and the associated interim land use plan and regulatory map and, give effect to a development scheme; and
- (b) continue the effect under the Act of existing urban development areas as priority development areas, development schemes and interim land use plans that had effect under the repealed *Urban Land Development Authority Act 2007*.

Achievement of policy objectives

The making of the Economic Development Regulation 2013.

Consistency with policy objectives of authorising law

The regulation is consistent with the main purpose of the *Economic Development Act 2012* that is, to facilitate economic development and development for community purposes. The purpose is achieved by providing for a streamlined planning and development framework in priority development areas which have been declared under a regulation or continue under the regulation.

Inconsistency with policy objectives of other legislation

There is no inconsistency with the policy objectives of other legislation.

Benefits and costs of implementation

The Government has committed to facilitating economic development across Queensland and has driven the preparation of the *Economic Development Act 2012* which draws on the streamlined planning practice and processes of the former Urban Land Development Authority.

The regulation supports the Act by giving effect to the planning mechanisms (priority development areas and development instruments) by which the streamlined planning and development system operates. There are no budgetary costs to the Government except where funding to enable development to proceed will be sought under the usual Queensland Treasury processes.

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Consistency with fundamental legislative principles

The subordinate legislation is consistent with the fundamental legislative principles of the *Legislative Standards Act 1992*.

Consultation

There has been no consultation undertaken specifically about this regulation as it transitions the existing declared urban development areas and their development instruments from the Urban Land Development Authority Regulation 2008 to the Economic Development Regulation 2013.

Treasury and Trade has confirmed that the making of the regulation does not require a Regulatory Principles Checklist or Preliminary Impact Assessment, Regulatory Impact Statement process.

ENDNOTES

- 1 Laid before the Legislative Assembly on . . .
- 2 The administering agency is the Department of State Development, Infrastructure and Planning.

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