



Duties Act 2001

Duties Regulation 2013

Current as at 1 July 2017



Queensland

Duties Regulation 2013

Contents

		Page
1	Short title	3
2	Commencement	3
3	Definitions	3
4	Declared public unit trust—Act, s 79	3
5	Apportionment of premiums—Act, s 366	4
6	Duty payable on travel insurance	4
7	Fee for instrument lodged on which duty is not imposed	4
8	Activities for prescribed business	5
9	Recognised stock exchange	5
10	Fee payable for administrative function	5
Schedule 1	Declared public unit trusts	6
Schedule 2	Apportionment of premiums	8
Schedule 3	Activities for prescribed business	15
Schedule 4	Fee payable for administrative function	17
Schedule 5	Dictionary	18

Duties Regulation 2013

1 Short title

This regulation may be cited as the *Duties Regulation 2013*.

2 Commencement

- (1) This regulation, other than section 9(c), commences on 1 September 2013.
- (2) Section 9(c) is taken to have commenced on 22 March 2010.

3 Definitions

The dictionary in schedule 5 defines particular words used in this regulation.

4 Declared public unit trust—Act, s 79

- (1) The following unit trusts are public unit trusts for chapter 2, part 8, division 7, of the Act—
 - (a) a unit trust mentioned in schedule 1, part 1;
 - (b) a unit trust mentioned in schedule 1, part 2, if the conditions in subsection (2) are satisfied for the trust.
- (2) For subsection (1)(b), the conditions are—
 - (a) the trust is established and continues for the direct or indirect investment of funds of investors approved by the Treasurer; and
 - (b) the trust—
 - (i) is not established or managed for a particular investor mentioned in paragraph (a); or
 - (ii) if the trust is established or managed for a particular investor mentioned in paragraph (a)—has been approved by the Treasurer as eligible to be declared as a public unit trust; and

- (c) the Queensland Investment Corporation, or a company wholly owned by the corporation, is the trustee for the trust.
- (3) However, the Treasurer may approve a trust under subsection (2)(b)(ii) only if the Treasurer is satisfied the investor for whom the trust is established or managed has a sufficient connection with the State.

5 Apportionment of premiums—Act, s 366

- (1) For chapter 8, part 4, division 1 of the Act, a premium for insurance must be apportioned—
- (a) for a class of insurance stated in schedule 2, column 1—in the way stated opposite the class in column 2; and
 - (b) for a banker’s blanket policy—by apportioning each class of insurance covered by the policy in the way the class is apportioned under paragraph (a); and
 - (c) for an umbrella excess of loss policy—in the way the predominating class of insurance covered by the policy is apportioned under paragraph (a).
- (2) In a provision in schedule 2, unless a contrary intention appears in the provision, a reference to a person or thing is a reference to the person or thing covered by the insurance.
- (3) In this section—

predominating class of insurance means the class of insurance that attracts the highest net premium.

6 Duty payable on travel insurance

Duty is payable on 10% of the premium received, for a travel policy mentioned in schedule 2, item 43(a), for travel outbound from Australia, including baggage.

7 Fee for instrument lodged on which duty is not imposed

The fee prescribed for section 495(3) of the Act is \$39.05.

8 Activities for prescribed business

An activity, or a combination of any 2 or more activities, stated in schedule 3 is prescribed for the Act, schedule 6, definition *prescribed business*.

9 Recognised stock exchange

Each of the following stock exchanges are prescribed for the Act, schedule 6, definition *recognised stock exchange*, paragraph (b)—

- (a) the Asia Pacific Stock Exchange Limited, ACN 080 399 220;
- (b) the National Stock Exchange of Australia Ltd, ACN 000 902 063;
- (c) the New Zealand Exchange Limited;
- (d) the London Stock Exchange plc;
- (e) a stock exchange that is a member of the World Federation of Exchanges.

10 Fee payable for administrative function

The fee payable to the commissioner for an administrative function mentioned in schedule 4 is the amount stated in the schedule opposite the function.

Schedule 1 Declared public unit trusts

section 4

Part 1 Unit trusts existing before 22 July 1994

- 1 A unit trust that existed before 22 July 1994 for which the Queensland Investment Corporation is the trustee

Part 2 Unit trusts created on or after 22 July 1994

- 1 QIC Australian Credit Fund
- 2 QIC Australian Equities Fund No. 2
- 3 QIC Australian Venture Capital Fund
- 4 QIC Cash Enhanced Fund
- 5 QIC Emerging Equity Markets Fund
- 6 QIC General Fund No. 1
- 7 QIC General Fund No. 2
- 8 QIC Growth Fund
- 9 QIC Growth Fund No. 2
- 10 QIC High Growth Fund
- 11 QIC Hi-Yield Trust
- 12 QIC Implemented Australian Equities Fund
- 13 QIC Implemented Australian Equities Fund No. 2
- 14 QIC Industrial Equities Fund
- 15 QIC Infrastructure Portfolio No. 1 Trust

- 16 QIC Infrastructure Portfolio No. 2 Trust
- 17 QIC International Equities Fund No. 2
- 18 QIC Office Property Fund
- 19 QIC Premium Equities Fund
- 20 QIC Resources Equities Fund
- 21 QIC Retail (No. 2) Fund
- 22 QIC Small Companies Fund
- 23 QIC Special Purpose Trust No. 1
- 24 QIC Special Purpose Trust No. 2
- 25 QIC Stable Fund
- 26 Queensland BioCapital Fund
- 27 Queensland Investment Trust No. 1

Schedule 2 Apportionment of premiums

section 5

	Class of insurance	Way apportioned
1	Aviation non-ownership liability	State in which the insured person resides
2	Aviation hull, aviation hull third party property liability and aviation hull personal liability—	
	(a) high capacity regular public transport aircraft	Number of take-offs and landings in the previous year in each State for all aircraft covered by the policy (whether operated by the insured person or by a subsidiary)
	(b) another aircraft	State in which the aircraft is usually located or stored in a hangar (whether operated by the insured person or by a subsidiary)
3	Bloodstock	State in which the bloodstock is usually located
4	Boiler explosion	Value of property or sum insured or exposure level for each State
5	Burglary	Value of property or sum insured or exposure level for each State
6	Business interruption	Reasonably estimated profit revenue, fees, rent or other business measurement factor for each State

	Class of insurance	Way apportioned
7	Care, custody and control of bloodstock	State in which the bloodstock is usually located
8	Cash in transit	Number of premises or value of property or sum insured or exposure level for each State
9	Company reimbursement	Estimated salaries and wages or number of persons working in each State
10	Comprehensive crime policy	Estimated salaries and wages or number of persons working in each State
11	Contract works	Value of property or sum insured or exposure level for each State
12	Contractors risk	Value of property or sum insured or exposure level for each State
13	Crop	Value of property or sum insured or exposure level for each State
14	Deterioration of stock	Value of property or sum insured or exposure level for each State
15	Directors and officers	Estimated turnover, sales or number of persons working in each State
16	Disability—	
	(a) individual	State in which the business is registered or State in which the insured person resides

	Class of insurance	Way apportioned
	(b) group	State in which the business is registered or State in which the insured person resides
17	Fidelity guarantee	Estimated salaries and wages or number of persons working in each State
18	Fire	Value of property or sum insured or exposure level for each State
19	General property	Value of property or sum insured or exposure level for each State
20	Home building and contents	Value of property or sum insured or exposure level for each State
21	Industrial special risk—	
	(a) property	Value of property or sum insured or exposure level for each State
	(b) consequential loss	Reasonably estimated profit revenue, fees, rent or other business measurement factor for each State
22	Legal expense insurance	Estimated salaries and wages or number of persons working in each State
23	Livestock	State in which the livestock is usually located
24	Loss of profits	Reasonably estimated profit revenue, fees, rent or other business measurement factor for each State

	Class of insurance	Way apportioned
25	Machinery breakdown (including computers and engineering)	Value of property or sum insured or limit of liability declared for each State
26	Marine—	
	(a) builders risk	Value of property or sum insured or exposure level for each State
	(b) carriers legal liability, charterers liability and hull liability for coastal and international shipping	State which is the predominant location of the vessel
	(c) private pleasure craft	State in which the vessel is registered or State in which the insured person resides
27	Medical indemnity	Subscriptions paid in each State
28	Money	Number of premises or value of property or sum insured or exposure level for each State
29	Mortgage insurance—	
	(a) if security consists of 2 or more properties located in different States	Value of property located in each State
	(b) otherwise	State in which the property is usually located
30	Motor vehicle, including extended warranty insurance—	
	(a) commercial motor vehicle	State in which vehicle is registered or taken to be registered
	(b) private use motor vehicle	State in which vehicle is usually located or stored in a garage

	Class of insurance	Way apportioned
	(c) federal interstate motor vehicle	State in which vehicle is registered or taken to be registered
	(d) unregistered motor vehicle	State in which vehicle is usually located or stored in a garage
31	Non-appearance—entertainment industry	Ticket sales in each State
32	Occupational—professional indemnity	Estimated salaries and wages or number of persons working in each State or reasonably estimated profit revenue, fees or rent for each State
33	Personal accident and illness—	
	(a) individual	State in which the business is registered or State in which the insured person resides
	(b) group	State in which the business is registered or State in which the insured person resides
34	Personal liability—	
	(a) individual	State in which the insured person resides
	(b) business	State in which the business is registered
35	Personal property	Value of property or sum insured or exposure level for each State
36	Pluvius	Value of property or sum insured or exposure level for each State

	Class of insurance	Way apportioned
37	Public liability, product liability or broadform	Estimated salaries and wages, number of persons working in each State, turnover or sales, floor area units, number of premises or rent for each State
38	Railway property or public liability	Number of kilometres travelled by the rolling stock in each State in the 12-month period immediately before the insurance policy's inception or renewal
39	Sprinkler leakage	Value of property or sum insured or exposure level for each State
40	Strata unit	Value of property or sum insured or exposure level for each State
41	Title insurance	State in which the property is located
42	Trade credit policies	Estimated turnover or sales in each State
43	Travel—	
	(a) outbound from Australia, including baggage—	
	(i) individual	State in which the insured person resides
	(ii) business	State in which the business is registered
	(b) within Australia—	
	(i) individual	State in which the insured person resides

Class of insurance

(ii) business

Way apportioned

State in which the business is registered

Schedule 3 Activities for prescribed business

section 8

- 1 Excavating and earthmoving
- 2 Framing pictures
- 3 Gunsmithing
- 4 Locksmithing
- 5 Manufacturing, processing and packaging
- 6 Operating any of the following—
 - (a) a beauty salon or barber shop;
 - (b) a bus service;
 - (c) a cinema;
 - (d) a crematorium;
 - (e) an engineering workshop;
 - (f) a laundry or laundrette;
 - (g) a newsagency, travel agency or real estate agency;
 - (h) a repair and service workshop;
 - (i) a rental business;
 - (j) a restaurant or cafe;
 - (k) a service station;
 - (l) a sports complex or gymnasium;
 - (m) a warehouse or bulk storage complex
- 7 Operating as an undertaker or funeral director
- 8 Printing and publishing
- 9 Repairing boots and shoes

- 10 Retailing and wholesaling, whether or not involving repairing or installing goods sold
- 11 Upholstering

**Schedule 4 Fee payable for administrative
function**

section 10

\$

Returning, by post, an instrument or statement lodged for
assessment—

- | | |
|--|------|
| (a) first instrument or statement | 5.10 |
| (b) each additional instrument or statement, including a
copy | 1.60 |

Schedule 5 Dictionary

section 3

exposure level means the maximum possible monetary risk to the insurer if the insurer agrees to indemnify an insured person under an insurance contract.

federal interstate motor vehicle means a motor vehicle registered under the *Interstate Road Transport Act 1985* (Cwlth).

high capacity regular public transport aircraft, for schedule 2, item 2(a), means an aircraft employed in regular public transport operations under the *Civil Aviation Regulations 1988* (Cwlth), whose certificate of type approval under those regulations permits the aircraft to have—

- (a) a maximum seating capacity of more than 38 seats; or
- (b) a capacity to carry a maximum payload of more than 4,200kg.

limit of liability declared means the maximum amount, mentioned in an insurance contract, payable to an insured person under the insurance contract.

predominant location, for a vessel mentioned in schedule 2, item 26(b), means—

- (a) if the insured person has disclosed to the insurer that the vessel will operate from its port of registration for the insurance year—the port of registration for that insurance year; or
- (b) if the insured person has disclosed to the insurer that the vessel will operate from more than 1 port during the insurance year—the port from which it will operate for most of that insurance year; or
- (c) if the insured person has disclosed to the insurer that the vessel will operate from more than 1 port during the insurance year but no port can be identified as the port

from which the vessel will operate for most of the insurance year—the vessel's port of registration for that insurance year.

1 Index to endnotes

- 2 Key
- 3 Table of reprints
- 4 List of legislation
- 5 List of annotations
- 6 Information about retrospectivity

2 Key

Key to abbreviations in list of legislation and annotations

Key	Explanation	Key	Explanation
AIA	= Acts Interpretation Act 1954	(prev)	= previously
amd	= amended	proc	= proclamation
amd	= amendment	prov	= provision
t			
ch	= chapter	pt	= part
def	= definition	pubd	= published
div	= division	R[X]	= Reprint No. [X]
exp	= expires/expired	RA	= Reprints Act 1992
gaz	= gazette	reloc	= relocated
hdg	= heading	renu	= renumbered
		m	
ins	= inserted	rep	= repealed
lap	= lapsed	(retro	= retrospectively
)	
notf	= notified	rv	= revised version
d			
num	= numbered	s	= section

Key	Explanation	Key	Explanation
o in c	= order in council	sch	= schedule
om	= omitted	sdiv	= subdivision
orig	= original	SIA	= Statutory Instruments Act 1992
p	= page	SIR	= Statutory Instruments Regulation 2012
para	= paragraph	SL	= subordinate legislation
prec	= preceding	sub	= substituted
pres	= present	unnum	= unnumbered
prev	= previous	m	

3 Table of reprints

A new reprint of the legislation is prepared by the Office of the Queensland Parliamentary Counsel each time a change to the legislation takes effect.

The notes column for this reprint gives details of any discretionary editorial powers under the **Reprints Act 1992** used by the Office of the Queensland Parliamentary Counsel in preparing it. Section 5(c) and (d) of the Act are not mentioned as they contain mandatory requirements that all amendments be included and all necessary consequential amendments be incorporated, whether of punctuation, numbering or another kind. Further details of the use of any discretionary editorial power noted in the table can be obtained by contacting the Office of the Queensland Parliamentary Counsel by telephone on 3003 9601 or email legislation.queries@oqpc.qld.gov.au.

From 29 January 2013, all Queensland reprints are dated and authorised by the Parliamentary Counsel. The previous numbering system and distinctions between printed and electronic reprints is not continued with the relevant details for historical reprints included in this table.

Current as at	Amendments included	Notes
22 March 2010	none	s 9(c) commenced

Current as at	Amendments included	Notes
1 September 2013	none	remaining provs commenced

Current as at	Amendments included	Notes
1 July 2014	2014 SL No. 123	
26 June 2015	2015 SL No. 45	
1 July 2015	2015 SL No. 45	
1 July 2016	2015 SL No. 88	
25 November 2016	2016 SL No. 211	
1 July 2017	2017 SL No. 106	RA s 35

4 List of legislation

Regulatory impact statements

For subordinate legislation that has a regulatory impact statement, specific reference to the statement is included in this list.

Explanatory notes

All subordinate legislation made on or after 1 January 2011 has an explanatory note.

Duties Regulation 2013 SL No. 156

made by the Governor in Council on 15 August 2013

notfd gaz 16 August 2013 pp 1002–3

ss 1–2 commenced on date of notification

s 9(c) commenced 22 March 2010 (see s 2(2))

remaining provisions commenced 1 September 2013 (see s 2(1))

exp 1 September 2023 (see SIA s 54)

Note—The expiry date may have changed since this reprint was published. See the latest reprint of the SIR for any change.

amending legislation—

Revenue Legislation Amendment Regulation (No. 1) 2014 SL No. 123 pts 1–2

notfd <www.legislation.qld.gov.au> 27 June 2014

ss 1–2 commenced on date of notification

remaining provisions commenced 1 July 2014 (see s 2)

Revenue Legislation Amendment Regulation (No. 1) 2015 SL No. 45 ss 1, 2(1), (4), pt 2

notfd <www.legislation.qld.gov.au> 26 June 2015
 ss 1–2 commenced on date of notification
 s 5(1) commenced on date of notification (see s 2(4))
 s 5(2) commenced 1 January 2014 (see s 2(1))
 remaining provisions commenced 1 July 2015 (see s 2(4))

Revenue Legislation Amendment Regulation (No. 2) 2016 SL No. 88 ss 1–2(1), pt 2

notfd <www.legislation.qld.gov.au> 24 June 2016
 ss 1–2 commenced on date of notification
 pt 2 commenced 1 July 2016 (see s 2(1))

Duties (Declared Public Unit Trusts) Amendment Regulation 2016 SL No. 211

notfd <www.legislation.qld.gov.au> 25 November 2016
 commenced on date of notification

Revenue Legislation (Fees) Amendment Regulation 2017 SL No. 106

notfd <www.legislation.qld.gov.au> 30 June 2017
 ss 1–2 commenced on date of notification
 pt 2 commenced 1 July 2017 immediately after the commencement of the Natural Resources and Mines Legislation (Fees) Amendment Regulation 2017 s 48 (see s 2)

5 List of annotations

Fee for instrument lodged on which duty is not imposed

s 7 amd 2014 SL No. 123 s 4; 2015 SL No. 45 s 4; 2016 SL No. 88 s 4; 2017 SL No. 106 s 4

Recognised stock exchange

s 9 amd 2015 SL No. 45 s 5(2) (retro); 2015 SL No. 45 s 5(1)

SCHEDULE 1—DECLARED PUBLIC UNIT TRUSTS

amd 2016 SL No. 211 s 3; 2017 SL No. 106 s 5

SCHEDULE 4—FEE PAYABLE FOR ADMINISTRATIVE FUNCTION

amd 2014 SL No. 123 s 5; 2015 SL No. 45 s 6; 2016 SL No. 88 s 5; 2017 SL No. 106 s 6

6 Information about retrospectivity

Retrospective amendments that have been consolidated are noted in the list of legislation and list of annotations. From mid-2013 any retrospective amendment that has not been consolidated is noted on the cover page.