



Queensland

# **TAB Queensland Limited Privatisation Legislation Amendment Bill 2004**





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# TAB Queensland Limited Privatisation Legislation Amendment Bill 2004

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**2004**

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**A Bill**

for

**An Act to amend the TAB Queensland Limited Privatisation Act  
1999 and for other purposes**

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**The Parliament of Queensland enacts—**

1

**Part 1 Preliminary**

2

**Clause 1 Short title**

3

This Act may be cited as the *TAB Queensland Limited Privatisation Legislation Amendment Act 2004*.

4

5

**Clause 2 Commencement**

6

(1) Part 2, other than section 5(2), commences on 5 November 2004.

7

8

(2) Section 5(2) commences on 1 January 2005.

9

**Part 2 Amendment of TAB  
Queensland Limited  
Privatisation Act 1999**

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**Clause 3 Act amended in pt 2**

13

This part amends the *TAB Queensland Limited Privatisation Act 1999*.

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**Clause 4 Replacement of s 43 (Application of pt 5)**

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Section 43—

17

*omit, insert—*

18

**‘43 Application of pt 5**

19

‘This part applies only to a TABQ group company that is—

20

(a) a licensed monitoring operator under the *Gaming Machine Act 1991*; or

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- (b) a wagering licensee or a wagering manager under the  
*Wagering Act 1998*.’. 1  
2

<b>Clause 5</b>	<b>Amendment of s 44 (TABQ group companies to have constitutions containing certain provisions)</b>	3 4
(1)	Section 44(2)(b)—	5
	<i>omit, insert—</i>	6
	‘(b) at least 3 of the directors of the company to be ordinarily resident in Queensland; and	7 8
	(c) the chief executive officer of the company to be ordinarily resident in Queensland; and	9 10
	(d) each annual general meeting of the company to be held in Queensland.’.	11 12
(2)	Section 44(3)(c)—	13
	<i>omit, insert—</i>	14
	‘(c) in each year, at least 4 of the company’s board meetings are held in Queensland; and	15 16
	(d) each meeting of the company’s board held annually for the purpose of strategic planning is held in Queensland.’.	17 18 19
<b>Clause 6</b>	<b>Amendment of s 50 (Pt 5 overrides Corporations Law)</b>	20
	Section 50, heading, ‘ <b>Law</b> ’—	21
	<i>omit, insert—</i>	22
	‘ <b>Act</b> ’.	23

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<b>Clause 7</b>	<b>Amendment of schedule (Dictionary)</b>	1
	Schedule, definitions <i>requirement notice</i> and <i>voting share</i> —	2
	<i>omit.</i>	3
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	<i>omit.</i>	12
		13
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		17