



Queensland

Public Trustee (Interest Rate) Amendment Regulation (No. 2) 2020

Subordinate Legislation 2020 No. 219

made under the

Public Trustee Act 1978

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[s 1]

Part 1 Preliminary

1 Short title

This regulation may be cited as the *Public Trustee (Interest Rate) Amendment Regulation (No. 2) 2020*.

2 Commencement

- (1) Part 2 commences on 1 October 2020.
- (2) Part 3 commences on 1 November 2020.

3 Regulation amended

This regulation amends the *Public Trustee Regulation 2012*.

Part 2 Amendments commencing on 1 October 2020

4 Amendment of s 4 (Interest payable on amounts in common fund—Act, s 19(1)(c))

Section 4(2), ‘0.85%’—

omit, insert—

0.75%

5 Amendment of sch 1 (Interest payable on amounts in common fund)

- (1) Schedule 1, items 1 and 5, ‘0.3%’—

omit, insert—

0.2%

- (2) Schedule 1, items 2(c) and 3, ‘0.5%’—

omit, insert—

0.4%

Part 3 Amendments commencing on 1 November 2020

6 Amendment of s 4 (Interest payable on amounts in common fund—Act, s 19(1)(c))

Section 4(2), ‘0.75%’—

omit, insert—

0.4%

7 Amendment of sch 1 (Interest payable on amounts in common fund)

Schedule 1, items 2(c) and 3, ‘0.4%’—

omit, insert—

0.25%

ENDNOTES

- 1 Made by the Governor in Council on 24 September 2020.
- 2 Notified on the Queensland legislation website on 25 September 2020.
- 3 The administering agency is the Public Trust Office.

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