

Queensland

Superannuation (State Public Sector) Amendment of Deed Regulation (No. 1) 2012

Subordinate Legislation 2012 No. 3

made under the

Superannuation (State Public Sector) Act 1990

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1 Short title

This regulation may be cited as the Superannuation (State Public Sector) Amendment of Deed Regulation (No. 1) 2012.

2 Commencement

Sections 4, 6 and 7 are taken to have commenced on 1 November 2011.

3 Deed amended

This regulation, including the schedule, amends the Superannuation (State Public Sector) Deed 1990.

4 Amendment of s 4 (Definitions)

Section 4, definition APRA—

omit, insert—

'Commonwealth decision-maker means the decision-maker who, under the SIS Act, section 6(1), administers the parts of that Act providing for the release of benefits on compassionate grounds.'

5 Insertion of new ch 1, pt 7D

After section 290—

insert—

'Part 7D Amounts forfeited under proceeds of crime legislation

'29P Benefits affected under proceeds of crime legislation

- '(1) This section applies if, on or after the commencement of this section, all or part of a member's benefit is forfeited (the *forfeited amount*) to the Commonwealth or a State under a forfeiture law, whether under a court order or otherwise.
- '(2) The board must—

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- (a) deduct the forfeited amount from the member's benefit; and
- (b) pay the forfeited amount as required under the forfeiture law.

'(3) In this section—

forfeiture law means a law of the Commonwealth or a State mentioned in the table in the SIS regulation, regulation 5.08(1A).

Note-

The following sections of the *Criminal Proceeds Confiscation Act* 2002 are forfeiture laws—

- section 58 (Making forfeiture order)
- section 58A (Forfeiture order relating to external serious crime related activity)
- section 151 (Making forfeiture order)
- Chapter 3, part 5 (Automatic forfeiture).'.

Amendment of s 89D (Access to accessible amount on compassionate grounds)

Section 89D, 'APRA'—

omit, insert—

'the Commonwealth decision-maker'.

7 Amendment of s 411 (Application for access on compassionate grounds)

Section 411, 'APRA'—

omit, insert—

'the Commonwealth decision-maker'.

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Schedule Minor amendments

section 3

1 Section 4, definition superannuation system, 'Superannuation Industry (Supervision) Regulations 1994 (Cwlth)'—

omit, insert—
'SIS regulation'.

2 Section 29H, definition non-commutable allocated pension, 'Superannuation Industry (Supervision) Regulations 1994 (Cwlth)'—

omit, insert—
'SIS regulation'.

3 Section 68, definition preservation cashing condition, 'Superannuation Industry (Supervision) Regulations 1994 (Cwlth)' —

omit, insert—
'SIS regulation'.

4 Section 89C, definition Commonwealth income support payment, 'Superannuation Industry (Supervision)
Regulations 1994 (Cwlth)'—

omit, insert—
'SIS regulation'.

5 Section 333, definition approved deposit fund, 'Superannuation Industry (Supervision) Act 1993 (Cwlth)'—

omit, insert—

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'SIS Act'.

6 Section 333, definition superannuation fund, 'Superannuation Industry (Supervision) Act 1993 (Cwlth)'—

omit, insert—
'SIS Act'.

ENDNOTES

- 1 Consented to by the Board of Trustees of the State Public Sector Superannuation Scheme on 15 December 2011.
- 2 Made by the Governor in Council on 25 January 2012.
- 3 Notified in the gazette on 27 January 2012.
- 4 Laid before the Legislative Assembly on . . .
- 5 The administering agency is the Treasury Department.

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