



Queensland

# Financial Accountability and Other Legislation Amendment Regulation (No. 1) 2011

## Subordinate Legislation 2011 No. 190

made under the

*Aboriginal Land Act 1991*

*Auditor-General Act 2009*

*Body Corporate and Community Management Act 1997*

*Casino Control Act 1982*

*Financial Accountability Act 2009*

*Legal Profession Act 2007*

*Security Providers Act 1993*

*Torres Strait Islander Land Act 1991*

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## **Part 1 Preliminary**

### **1 Short title**

This regulation may be cited as the *Financial Accountability and Other Legislation Amendment Regulation (No. 1) 2011*.

## **Part 2 Amendment of Aboriginal Land Regulation 2011**

### **2 Regulation amended**

This part amends the *Aboriginal Land Regulation 2011*.

### **3 Amendment of s 29 (Audit requirements)**

Section 29(1)(c)—

*omit, insert—*

‘(c) a member of the Institute of Public Accountants who is entitled to use the letters ‘MIPA’ or ‘FIPA’; or’.

## **Part 3 Amendment of Auditor-General Regulation 2009**

### **4 Regulation amended**

This part amends the *Auditor-General Regulation 2009*.

[s 5]

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**5 Amendment of s 4 (Exemption of parents and citizens associations from audit by auditor-general—Act, s 31)**

Section 4(2)(b)(iii)—

*omit, insert—*

‘(iii) a member of the Institute of Public Accountants who is entitled to use the letters ‘MIPA’ or ‘FIPA’; or’.

**Part 4 Amendment of Body Corporate and Community Management (Accommodation Module) Regulation 2008**

**6 Regulation amended**

This part amends the *Body Corporate and Community Management (Accommodation Module) Regulation 2008*.

**7 Amendment of s 154 (Auditing qualifications and experience—Act, sch 6, def *auditor*, para (a)(ii) [SM, s 156])**

Section 154(2)(a)(iii)—

*omit, insert—*

‘(iii) the Institute of Public Accountants and entitled to use the letters ‘MIPA’ or ‘FIPA’; and’.

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## **Part 5**                      **Amendment of Body Corporate and Community Management (Commercial Module) Regulation 2008**

### **8**            **Regulation amended**

This part amends the *Body Corporate and Community Management (Commercial Module) Regulation 2008*.

### **9**            **Amendment of s 112 (Auditing qualifications and experience—Act, sch 6, def *auditor*, para (a)(ii) [SM, s 156])**

Section 112(2)(a)(iii)—

*omit, insert—*

‘(iii) the Institute of Public Accountants and entitled to use the letters ‘MIPA’ or ‘FIPA’; and’.

## **Part 6**                      **Amendment of Body Corporate and Community Management (Small Schemes Module) Regulation 2008**

### **10**          **Regulation amended**

This part amends the *Body Corporate and Community Management (Small Schemes Module) Regulation 2008*.

[s 11]

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**11 Amendment of s 90 (Auditing qualifications and experience—Act, sch 6, def *auditor*, para (a)(ii) [SM, s 156])**

Section 90(2)(c)—

*omit, insert—*

‘(c) the Institute of Public Accountants and entitled to use the letters ‘MIPA’ or ‘FIPA’.’.

**Part 7 Amendment of Body Corporate and Community Management (Standard Module) Regulation 2008**

**12 Regulation amended**

This part amends the *Body Corporate and Community Management (Standard Module) Regulation 2008*.

**13 Amendment of s 156 (Auditing qualifications and experience—Act, sch 6, def *auditor*, para (a)(ii))**

Section 156(2)(a)(iii)—

*omit, insert—*

‘(iii) the Institute of Public Accountants and entitled to use the letters ‘MIPA’ or ‘FIPA’; and’.



[s 18]

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**18 Amendment of s 5 (Appropriate qualifications to be head of internal audit—Act, s 78)**

Section 5(b)(iii)—

*omit, insert—*

‘(iii) a member of the Institute of Public Accountants who is entitled to use the letters ‘MIPA’ or ‘FIPA’;’.

**Part 10 Amendment of Legal Profession Regulation 2007**

**19 Regulation amended**

This part amends the *Legal Profession Regulation 2007*.

**20 Amendment of s 64 (Law society or commissioner may give information to professional accounting association)**

Section 64, ‘National Institute of Accountants’—

*omit, insert—*

‘Institute of Public Accountants’.

**21 Amendment of s 65 (Appointment and qualifications of external examiner)**

(1) Section 65(d), ‘National Institute of Accountants’—

*omit, insert—*

‘Institute of Public Accountants’.

(2) Section 65(d)(ii), from “MNIA” to “FPNA”—

*omit, insert—*

“MIPA’ or ‘FIPA’”.



ENDNOTES

- 1 Made by the Governor in Council on 29 September 2011.
- 2 Notified in the gazette on 30 September 2011.
- 3 Laid before the Legislative Assembly on . . .
- 4 The administering agency is the Treasury Department.

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