Queensland



Subordinate Legislation 1999 No. 66

Superannuation (State Public Sector) Act 1990

SUPERANNUATION (STATE PUBLIC SECTOR) AMENDMENT OF DEED REGULATION (No. 3) 1999

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Short title

1. This regulation may be cited as the *Superannuation (State Public Sector) Amendment of Deed Regulation (No. 3) 1999.*

Commencement

2. This regulation commences on 1 May 1999.

Approval of amendments of deed

3. This regulation approves the amendments of the *Superannuation* (*State Public Sector*) *Deed 1990* in the schedule.

SCHEDULE

AMENDMENTS OF SUPERANNUATION (STATE PUBLIC SECTOR) DEED 1990

section 3

No. 66, 1999

Amendment of s 32 (Definitions for ch 2)

1. Section 32, definition "preserved amount"—

insert—

'(d) an amount credited under section 52(9)(a)(ii).'.

Amendment of s 52 (Benefits on withdrawal)

2.(1) Section 52(1), after 'deed'—

insert—

'arising from the member's most recent period as an employed member,'.

(2) Section 52—

insert—

(2A) Subsection (2) applies subject to subsection (9).'.

(3) Section 52—

insert-

(8) Before any of the events mentioned in subsection (2) happens, a member who has had a benefit credited under subsection (1) may ask the board, in writing, to credit the member's entitlement under this chapter to the member's voluntary preservation account.

(9) If a member makes a request under subsection (8)—

(a) the board must—

SCHEDULE (continued)

- (i) calculate the member's entitlement on the advice of the actuary; and
- (ii) credit the member's entitlement under the request; and
- (b) subsection (2) does not apply.'.

Amendment of s 54 (Contributory membership of persons who again become employed members)

3. Section 54—

insert—

'(3) However, for a member who again becomes an employed member, contributory membership does not include membership relevant to a benefit for a period for which the member has had an entitlement credited under section 52(9).'

ENDNOTES

- 2. The amendments approved by this regulation were made by the Board of Trustees of the State Public Sector Superannuation Scheme on 24 March 1999.
- 3. Notified in the gazette on 23 April 1999.
- 4. Laid before the Legislative Assembly on . . .
- 5. The administering agency is the Government Superannuation Office.

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^{1.} Made by the Governor in Council on 22 April 1999.