

STATUTORY AUTHORITIES (SUPERANNUATION ARRANGEMENTS) ACT 1994

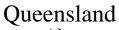
Act No. 21 of 1994



STATUTORY AUTHORITIES (SUPERANNUATION ARRANGEMENTS) ACT 1994

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Statutory Authorities (Superannuation Arrangements) Act 1994

Act No. 21 of 1994

The Parliament of Queensland enacts—

Short title

1. This Act may be cited as the *Statutory Authorities (Superannuation Arrangements) Act 1994.*

Commencement

2. This Act is taken to have commenced on 1 July 1992.

Definitions

3. In this Act—

"member" of a statutory authority means a person—

- (a) who is paid for the performance of duties as a member of the authority's executive body (whether described as the board of directors or otherwise); and
- (b) for whom the authority is liable to pay the superannuation guarantee charge if it does not meet the minimum level of superannuation support prescribed under the *Superannuation Guarantee* (Administration) Act 1992 (Cwlth);

"statutory authority" means a body corporate established under an Act;

"superannuation guarantee charge" means the charge imposed by the *Superannuation Guarantee Charge Act 1992* (Cwlth).

Superannuation arrangements

- **4.(1)** A statutory authority may—
 - (a) establish and amend a superannuation scheme for its members; or
 - (b) join in establishing and amending a superannuation scheme for its members; or

Statutory Authorities (Superannuation Arrangements)

- (c) take part in a superannuation scheme for its members.
- (2) However, a statutory authority may not establish or take part in a superannuation scheme that does not satisfy the superannuation fund conditions under the *Occupational Superannuation Standards Act* 1987 (Cwlth).
- (3) For the purposes of subsection (1), a statutory authority may establish and keep any fund.

Regulation making power

5. The Governor in Council may make regulations under this Act.

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