PARLIAMENTARY CONTRIBUTORY SUPERANNUATION ACT AMENDMENT ACT

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ELIZABETHAE SECUNDAE REGINAE

No. 51 of 1989

An Act to amend the Parliamentary Contributory Superannuation Act 1970-1988 in certain particulars

[Assented to 5th May, 1989]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Assembly of Queensland in Parliament assembled, and by the authority of the same, as follows:—

- 1. Short title. This Act may be cited as the Parliamentary Contributory Superannuation Act Amendment Act 1989.
- 2. Commencement. (1) Section 1 and this section shall commence on the day this Act is assented to for and on behalf of Her Majesty.
- (2) Except as provided by subsection (1), the provisions of this Act, or such of them as are specified in the Proclamation, shall commence on the date or dates appointed by Proclamation for the commencement of those provisions.
- 3. Citation. (1) In this Act the Parliamentary Contributory Superannuation Act 1970-1988 is referred to as the Principal Act.
- (2) The Principal Act as amended by this Act may be cited as the *Parliamentary Contributory Superannuation Act 1970-1989*.
- 4. Amendment of s. 12. Investment of Fund. Section 12 of the Principal Act is amended—
- (a) in subsection (1), by omitting all words from the word "provided" to the word "State" inclusive;
 - (b) omitting subsections (3) and (4).
- 5. Amendment of s. 16. Contribution by Crown. Section 16 of the Principal Act is amended—
- (a) by omitting subsections (1) and (2) and substituting the following subsection:—
 - "(1) The Treasurer, on behalf of the Crown, shall pay to the Fund a contribution of an amount equal to such proportion as the Treasurer, having regard to any recommendation of the actuary in that behalf, may determine, or, in the absence of any such determination, five-sevenths, of each payment by way of pension or other benefit under this Act made out of the Fund.":
 - (b) by re-numbering subsection (3) as subsection (2).
- 6. Amendment of s. 18. Right to convert entitlement to lump sum entitlement. Section 18 of the Principal Act is amended in subsection (2)—
- (a) by omitting from paragraph (i) the expression "sixty-six" and substituting the expression "71";
- (b) by omitting from paragraph (ii) the expressions "sixty-six" and "sixty-five" and substituting the expressions "71" and "70" respectively.
- 7. Miscellaneous amendments. The Principal Act is amended in the enactments specified in the first column of the following Table as specified in the second column of the Table—

TABLE

| 1.1000 | |
|-------------------|---|
| Enactment amended | Amendment |
| s. 20 | omit from paragraph (d) the expression "five-eights" occurring in paragraph (a) of the value "B" and substitute the expression "five-eighths" |
| s. 22 (5) | omit the expression "," at the end of the subsection and substitute the expression "." |
| s. 23A | omit the word "act" where it twice occurs and substitute in each case the word "Act" |