



Queensland

*Statutory Bodies Financial Arrangements Act 1982*

# **Statutory Bodies Financial Arrangements Regulation 2007**

**Current as at 17 October 2014**

## Information about this reprint

This reprint shows the legislation current as at the date on the cover and is authorised by the Parliamentary Counsel.

A new reprint of the legislation will be prepared by the Office of the Queensland Parliamentary Counsel when any change to the legislation takes effect. This change may be because a provision of the original legislation, or an amendment to it, commences or because a particular provision of the legislation expires or is repealed.

When a new reprint is prepared, this reprint will become a historical reprint. Also, if it is necessary to replace this reprint before a new reprint is prepared, for example, to include amendments with a retrospective commencement, an appropriate note would be included on the cover of the replacement reprint and on the copy of this reprint at [www.legislation.qld.gov.au](http://www.legislation.qld.gov.au).

The endnotes to this reprint contain detailed information about the legislation and reprint. For example—

- The table of reprints endnote lists any previous reprints and, for this reprint, gives details of any discretionary editorial powers under the *Reprints Act 1992* used by the Office of the Queensland Parliamentary Counsel in preparing it.
- The list of legislation endnote gives historical information about the original legislation and the legislation which amended it. It also gives details of uncommenced amendments to this legislation. For information about possible amendments to the legislation by Bills introduced in Parliament, see the Queensland Legislation Current Annotations at [www.legislation.qld.gov.au/Leg\\_Info/information.htm](http://www.legislation.qld.gov.au/Leg_Info/information.htm).
- The list of annotations endnote gives historical information at section level.

All Queensland reprints are dated and authorised by the Parliamentary Counsel. The previous numbering system and distinctions between printed and electronic reprints are not continued.



Queensland

# Statutory Bodies Financial Arrangements Regulation 2007

## Contents

---

		Page
1	Short title . . . . .	3
2	Entities that are not statutory bodies—Act, s 6 . . . . .	3
3	Prescribed rate of interest—Act, s 23. . . . .	3
4	Financial accommodation—Act, s 32. . . . .	3
5	Statutory bodies that may borrow under the Act, pt 5—Act, s 33. . . . .	4
6	Allocation of investment powers to statutory bodies—Act, s 42. . . . .	4
7	Category 1 investment power—Act, s 44(1)(d) . . . . .	5
8	Category 1 investment power—Act, s 44(1)(e) . . . . .	5
9	Category 2 investment power—Act, s 45(b)(iv) . . . . .	5
10	Category 2 investment power—Act, s 45(c). . . . .	5
11	Statutory bodies that may enter into derivative transactions—Act, s 53 . . . . .	6
12	Periodic reports to Treasurer about derivative transactions—Act, s 55 . . . . .	6
13	Prescribed conditions of special guarantee—Act, s 82 . . . . .	7
14	Repeal . . . . .	7
<b>Schedule 1</b>	<b>Entities that are not statutory bodies . . . . .</b>	<b>8</b>
<b>Schedule 2</b>	<b>Statutory bodies that may borrow under part 5 of the Act . . . . .</b>	<b>9</b>
<b>Schedule 3</b>	<b>Statutory bodies allocated category 1 investment power . . . . .</b>	<b>12</b>
<b>Schedule 4</b>	<b>Statutory bodies allocated category 2 investment power . . . . .</b>	<b>15</b>
<b>Schedule 5</b>	<b>Statutory bodies allocated category 3 investment power . . . . .</b>	<b>17</b>
<b>Schedule 6</b>	<b>Prescribed investment arrangements for category 1 investment power . . . . .</b>	<b>19</b>
<b>Schedule 7</b>	<b>Prescribed investment arrangements for category 2 investment power . . . . .</b>	<b>20</b>
<b>Schedule 8</b>	<b>Statutory bodies that may enter into derivative transactions . . . . .</b>	<b>21</b>
<b>Schedule 9</b>	<b>Special guarantee conditions under section 82(3) of the Act . . . . .</b>	<b>23</b>

Contents

---

**Endnotes**

1	Index to endnotes . . . . .	26
2	Key . . . . .	26
3	Table of reprints . . . . .	26
4	List of legislation . . . . .	28
5	List of annotations . . . . .	31

---

# Statutory Bodies Financial Arrangements Regulation 2007

[as amended by all amendments that commenced on or before 17 October 2014]

## 1 Short title

This regulation may be cited as the *Statutory Bodies Financial Arrangements Regulation 2007*.

## 2 Entities that are not statutory bodies—Act, s 6

- (1) For section 6(1)(j) of the Act, the entities stated in schedule 1, column 2, are declared not to be statutory bodies.
- (2) The authorising Act for each statutory body is stated opposite the body in column 1 of the schedule.

## 3 Prescribed rate of interest—Act, s 23

For section 23(b) of the Act, interest is calculated on a daily basis using the Reserve Bank of Australia's official cash rate for the day.

*Editor's note—*

The Reserve Bank of Australia's official cash rate is published on the bank's website at <[www.rba.gov.au](http://www.rba.gov.au)>.

## 4 Financial accommodation—Act, s 32

- (1) An operating lease entered into by a local government is a form of financial accommodation for the definition *borrow*.
- (2) Subsection (1) applies whether or not the operating lease is entered into by the local government in the ordinary course of performing its functions.

[s 5]

---

## **5 Statutory bodies that may borrow under the Act, pt 5—Act, s 33**

- (1) The statutory bodies stated in schedule 2, column 2, are declared to be statutory bodies that may borrow under the Act, part 5.
- (2) The authorising Act for each statutory body is stated opposite the body in column 1 of the schedule.

*Note—*

If a statutory body does not have a particular name or the name is difficult to locate in the authorising Act for the body, the relevant section in the authorising Act or other reference helpful to the reader is also stated in column 1.

## **6 Allocation of investment powers to statutory bodies—Act, s 42**

- (1) For part 6 of the Act, this section allocates investment power to statutory bodies.
- (2) Category 1 investment power is allocated to the statutory bodies stated in schedule 3, column 2.
- (3) Category 2 investment power is allocated to the statutory bodies stated in schedule 4, column 2.
- (4) Category 3 investment power is allocated to the statutory bodies stated in schedule 5, column 2.
- (5) If section 42(3) of the Act applies to a statutory body, both the body and the relevant fund or funds are stated in column 2 of the relevant schedule.
- (6) The authorising Act for each statutory body stated in schedule 3, 4 or 5 is stated opposite the body in column 1 of the schedule.
- (7) In schedule 3, column 2, the statutory body called *the banker* means the banker under the *Aboriginal and Torres Strait Islander Communities (Justice, Land and Other Matters) Act 1984*, section 57.

---

**7 Category 1 investment power—Act, s 44(1)(d)**

For section 44(1)(d) of the Act, the prescribed investment arrangements are stated in schedule 6.

**8 Category 1 investment power—Act, s 44(1)(e)**

For section 44(1)(e) of the Act, the rating prescribed for an investment arrangement is—

- (a) a rating by Fitch IBCA (Australia) Pty Limited of F1+ or F1; or
- (b) a rating by Moody's Investors Service of Prime-1 (P-1); or
- (c) a rating by Standard and Poor's (Australia) Pty Ltd of A-1+, A-1, AAm or AAAM.

**9 Category 2 investment power—Act, s 45(b)(iv)**

For section 45(b)(iv) of the Act, the prescribed investment arrangements are stated in schedule 7.

**10 Category 2 investment power—Act, s 45(c)**

- (1) For section 45(c) of the Act, the rating prescribed for an investment arrangement is—
  - (a) a rating by Fitch IBCA (Australia) Pty Limited of AA, AA+ or AAA; or
  - (b) a rating by Moody's Investors Service of Aa2, Aa1 or Aaa; or
  - (c) a rating by Standard and Poor's (Australia) Pty Ltd of AA, AA+ or AAA.
- (2) However, a rating mentioned in subsection (1)(b) is not prescribed for an investment arrangement if the arrangement applies to a bond mutual fund.
- (3) A bond mutual fund is an investment arrangement structured as a unit investment trust—
  - (a) with underlying assets that are—

[s 11]

---

- (i) in a range of short to medium and long-term securities, with a predominant emphasis on fixed term securities; and
  - (ii) valued on a mark-to-market basis; and
- (b) the units in which are redeemable at a value based on the market valuation of the underlying assets of the fund.

*Note—*

Bond mutual funds are to be distinguished from cash mutual funds. For cash mutual funds, the underlying assets are predominantly in short-term securities. The units in the relevant unit investment trust are redeemable at par or face value on an at call basis. Income from the investment is a return paid separately as appropriate.

## **11 Statutory bodies that may enter into derivative transactions—Act, s 53**

- (1) For section 53(2) of the Act, the statutory bodies stated in schedule 8, column 2, are prescribed as statutory bodies that may enter into derivative transactions.
- (2) The authorising Act for each statutory body is stated opposite the body in column 1 of the schedule.

## **12 Periodic reports to Treasurer about derivative transactions—Act, s 55**

- (1) For section 55(1) of the Act, the times at which a statutory body must give the Treasurer a report about a derivative transaction are—
  - (a) for the duration of the transaction—the first day of each calendar month; and
  - (b) on completion of the transaction—the first day of the calendar month immediately after completion of the transaction.
- (2) If the duration of the transaction is less than 1 month, the time at which a statutory body must give the report is the first day of the calendar month immediately after completion.

**13 Prescribed conditions of special guarantee—Act, s 82**

For section 82(3) of the Act, the conditions prescribed for special guarantees are stated in schedule 9.

**14 Repeal**

The Statutory Bodies Financial Arrangements Regulation 1997, SL No. 129 is repealed.

## **Schedule 1      Entities that are not statutory bodies**

section 2

### **Column 1**

#### **Authorising Act**

*Aboriginal Land Act 1991*

*Torres Strait Islander Land Act 1991*

### **Column 2**

#### **Entity**

- a land trust formed under part 3 of the *Aboriginal Land Regulation 1991*
- an Aboriginal land claim association incorporated under the *Aboriginal Land Regulation 1991*
- land trust formed under part 3 of the *Torres Strait Islander Land Regulation 1991*
- Torres Strait Islander land claim association incorporated under the *Torres Strait Islander Land Regulation 1991*

## Schedule 2 Statutory bodies that may borrow under part 5 of the Act

section 5

Column 1	Column 2
Authorising Act	Statutory body
<i>Aboriginal and Torres Strait Islander Communities (Justice, Land and Other Matters) Act 1984</i>	Island Industries Board
<i>Central Queensland University Act 1998</i>	Central Queensland University
<i>Chicken Meat Industry Committee Act 1976</i>	Chicken Meat Industry Committee
<i>City of Brisbane Act 2010</i>	Brisbane City Council
<i>Economic Development Act 2012</i>	MEDQ
<i>Education (General Provisions) Act 2006</i>	parents and citizens associations
<i>Education (Queensland College of Teachers) Act 2005</i>	Queensland College of Teachers
<i>Education (Queensland Curriculum and Assessment Authority) Act 2014</i>	Queensland Curriculum and Assessment Authority
<i>Food Production (Safety) Act 2000</i>	Safe Food Production QLD
<i>Grammar Schools Act 1975</i> (see section 7)	boards of trustees
<i>Griffith University Act 1998</i>	Griffith University
<i>Hospitals Foundations Act 1982</i> (see part 3)	bodies corporate (Foundations and Trusts)
<i>James Cook University Act 1997</i>	James Cook University
<i>Land Act 1994</i> (see section 44)	trustees of trust land

## Schedule 2

<b>Column 1</b>	<b>Column 2</b>
<b>Authorising Act</b>	<b>Statutory body</b>
<i>Legal Aid Queensland Act 1997</i>	Legal Aid Queensland
<i>Local Government (Aboriginal Lands) Act 1978</i>	Council of the Shire of Aurukun
<i>Local Government (Aboriginal Lands) Act 1978</i>	Council of the Shire of Mornington
<i>Local Government Act 2009</i>	a corporate entity
<i>Local Government Act 2009</i>	local governments
<i>Mt. Gravatt Showgrounds Act 1988</i>	Mt Gravatt Showgrounds Trust
<i>National Trust of Queensland Act 1963</i>	The National Trust of Queensland
<i>Queensland Agricultural Training Colleges Act 2005</i>	Queensland Agricultural Training Colleges
<i>Queensland Institute of Medical Research Act 1945</i>	The Council of The Queensland Institute of Medical Research
<i>Queensland Museum Act 1970</i>	Board of the Queensland Museum
<i>Queensland Performing Arts Trust Act 1977</i>	Queensland Performing Arts Trust
<i>Queensland Rail Transit Authority Act 2013</i>	Authority
<i>Queensland Theatre Company Act 1970</i>	Queensland Theatre Company
<i>Queensland Training Assets Management Authority Act 2014</i>	Queensland Training Assets Management Authority
<i>Queensland University of Technology Act 1998</i>	Queensland University of Technology
<i>Racing Act 2002</i>	Greyhound Racing Authority
<i>Racing Act 2002</i>	Queensland Harness Racing Board

<b>Column 1</b>	<b>Column 2</b>
<b>Authorising Act</b>	<b>Statutory body</b>
<i>River Improvement Trust Act 1940</i> (see section 4)	trusts
<i>Rural and Regional Adjustment Act 1994</i>	QRAA
<i>South Bank Corporation Act 1989</i>	South Bank Corporation
<i>South-East Queensland Water (Distribution and Retail Restructuring) Act 2009</i>	any distributor-retailer established under the authorising Act
<i>South East Queensland Water (Restructuring) Act 2007</i>	Queensland Bulk Water Supply Authority
<i>Sugar Industry Act 1999</i>	Sugar Industry Commissioner
<i>TAFE Queensland Act 2013</i>	TAFE Queensland
<i>Tourism Queensland Act 1979</i>	Tourism Queensland
<i>University of Queensland Act 1998</i>	The University of Queensland
<i>University of Southern Queensland Act 1998</i>	University of Southern Queensland
<i>University of the Sunshine Coast Act 1998</i>	University of the Sunshine Coast
<i>Water Act 2000</i>	water authorities
<i>Workers' Compensation and Rehabilitation Act 2003</i>	Workers' Compensation Regulatory Authority

## Schedule 3 Statutory bodies allocated category 1 investment power

section 6(2)

Column 1	Column 2
Authorising Act	Statutory body
<i>Aboriginal and Torres Strait Islander Communities (Justice, Land and Other Matters) Act 1984</i>	Island Industries Board
<i>Aboriginal and Torres Strait Islander Communities (Justice, Land and Other Matters) Act 1984</i>	the banker
<i>Ambulance Service Act 1991</i>	local ambulance committees
<i>Anti-Discrimination Act 1991</i>	Anti-Discrimination Commission
<i>Anzac Day Act 1995</i>	Anzac Day Trust
<i>Chicken Meat Industry Committee Act 1976</i>	Chicken Meat Industry Committee
<i>Crime and Corruption Act 2001</i>	Crime and Corruption Commission
<i>Education (General Provisions) Act 2006</i>	parents and citizens associations
<i>Education (Queensland Curriculum and Assessment Authority) Act 2014</i>	Queensland Curriculum and Assessment Authority
<i>Family and Child Commission Act 2014</i>	Queensland Family and Child Commission
<i>Family Responsibilities Commission Act 2008</i>	Family Responsibilities Commission
<i>Food Production (Safety) Act 2000</i>	Safe Food Production QLD

<b>Column 1</b>	<b>Column 2</b>
<b>Authorising Act</b>	<b>Statutory body</b>
<i>Health Quality and Complaints Commission Act 2006</i>	Health Quality and Complaints Commission
<i>Land Act 1994</i> (see section 44)	trustees of trust land
<i>Land Protection (Pest and Stock Route Management) Act 2002</i>	Darling Downs–Moreton Rabbit Board
<i>Local Government (Aboriginal Lands) Act 1978</i>	Council of the Shire of Aurukun
<i>Local Government (Aboriginal Lands) Act 1978</i>	Council of the Shire of Mornington
<i>Local Government Act 2009</i>	a corporate entity
<i>Local Government Act 2009</i>	local governments, other than— <ul style="list-style-type: none"> <li>• Brisbane City Council</li> <li>• Cairns Regional Council</li> <li>• Gold Coast City Council</li> <li>• Ipswich City Council</li> <li>• Logan City Council</li> <li>• Moreton Bay Regional Council</li> <li>• Sunshine Coast Regional Council</li> </ul>
<i>Major Sports Facilities Act 2001</i>	Stadiums Queensland
<i>New South Wales–Queensland Border Rivers Act 1946</i>	The Dumaresq–Barwon Border Rivers Commission
<i>Queensland Agricultural Training Colleges Act 2005</i>	Queensland Agricultural Training Colleges
<i>Queensland Competition Authority Act 1997</i>	Queensland Competition Authority
<i>Racing Act 2002</i>	Greyhound Racing Authority
<i>Racing Act 2002</i>	Queensland Harness Racing Board
<i>River Improvement Trust Act 1940</i> (see section 4)	trusts

**Column 1**

**Authorising Act**

*South Bank Corporation Act 1989*

*Sugar Industry Act 1999*

*Tourism Queensland Act 1979*

*Valuers Registration Act 1992*

*Water Act 2000*

**Column 2**

**Statutory body**

South Bank Corporation

Sugar Industry Commissioner

Tourism Queensland

Valuers Registration Board of  
Queensland

water authorities other than  
Pioneer Valley Water Board

## Schedule 4 Statutory bodies allocated category 2 investment power

section 6(3)

<b>Column 1</b>	<b>Column 2</b>
<b>Authorising Act</b>	<b>Statutory body</b>
<i>Architects Act 2002</i>	Board of Architects of Queensland
<i>Building and Construction Industry (Portable Long Service Leave) Act 1991</i>	Building and Construction Industry (Portable Long Service Leave) Authority
<i>Contract Cleaning Industry (Portable Long Service Leave) Act 2005</i>	Contract Cleaning Industry (Portable Long Service Leave) Authority
<i>Dental Technicians Registration Act 2001</i>	Dental Technicians Board of Queensland
<i>Education (Queensland College of Teachers) Act 2005</i>	Queensland College of Teachers
<i>Health Practitioner Registration Boards (Administration) Act 1999</i>	Office of Health Practitioner Registration Boards
<i>Hospital and Health Boards Act 2011</i>	Hospital and Health Services
<i>Libraries Act 1988</i>	Library Board of Queensland
<i>Local Government Act 2009</i>	Cairns Regional Council
<i>Local Government Act 2009</i>	Gold Coast City Council
<i>Local Government Act 2009</i>	Ipswich City Council
<i>Local Government Act 2009</i>	Logan City Council
<i>Local Government Act 2009</i>	Moreton Bay Regional Council
<i>Local Government Act 2009</i>	Sunshine Coast Regional Council

<b>Column 1</b>	<b>Column 2</b>
<b>Authorising Act</b>	<b>Statutory body</b>
<i>Motor Accident Insurance Act 1994</i>	Motor Accident Insurance Commission
<i>Motor Accident Insurance Act 1994</i>	Nominal Defendant
<i>Professional Engineers Act 2002</i>	Board of Professional Engineers of Queensland
<i>Queensland Art Gallery Act 1987</i>	Queensland Art Gallery Board of Trustees
<i>Queensland Building Services Authority Act 1991</i>	Queensland Building Services Authority
<i>Residential Tenancies and Rooming Accommodation Act 2008</i>	Residential Tenancies Authority
<i>Rural and Regional Adjustment Act 1994</i>	QRAA
<i>South-East Queensland Water (Distribution and Retail Restructuring) Act 2009</i>	any distributor-retailer established under the authorising Act
<i>Speech Pathologists Registration Act 2001</i>	Speech Pathologists Board of Queensland
<i>Surveyors Act 2003</i>	Surveyors Board of Queensland
<i>Water Act 2000</i>	Pioneer Valley Water Board
<i>Workers' Compensation and Rehabilitation Act 2003</i>	WorkCover Queensland
<i>Workers' Compensation and Rehabilitation Act 2003</i>	Workers' Compensation Regulatory Authority

## Schedule 5 Statutory bodies allocated category 3 investment power

section 6(4)

Column 1	Column 2
Authorising Act	Statutory body
<i>Central Queensland University Act 1998</i>	Central Queensland University
<i>City of Brisbane Act 2010</i>	Brisbane City Council
<i>Economic Development Act 2012</i>	MEDQ
<i>Funeral Benefit Business Act 1982</i>	Trustees of the Funeral Benefit Trust Fund
<i>Future Growth Fund Act 2006</i>	Queensland Future Growth Corporation
<i>Grammar Schools Act 1975</i> (see section 7)	boards of trustees
<i>Griffith University Act 1998</i>	Griffith University
<i>Hospitals Foundations Act 1982</i> (see part 3)	bodies corporate (Hospital Foundations and Trusts)
<i>James Cook University Act 1997</i>	James Cook University
<i>Legal Aid Queensland Act 1997</i>	Legal Aid Queensland
<i>Legal Profession Act 2007</i>	Queensland Law Society Incorporated— <ul style="list-style-type: none"> <li>• Legal Practitioners' Fidelity Guarantee Fund</li> </ul>
<i>National Trust of Queensland Act 1963</i>	The National Trust of Queensland
<i>Newstead House Trust Act 1939</i>	Board of Trustees of Newstead House

<b>Column 1</b>	<b>Column 2</b>
<b>Authorising Act</b>	<b>Statutory body</b>
<i>Queensland Institute of Medical Research Act 1945</i>	The Council of The Queensland Institute of Medical Research— <ul style="list-style-type: none"> <li>• General Fund under section 13</li> </ul>
<i>Queensland Museum Act 1970</i>	Board of the Queensland Museum
<i>Queensland Performing Arts Trust Act 1977</i>	Queensland Performing Arts Trust
<i>Queensland Rail Transit Authority Act 2013</i>	Authority
<i>Queensland Theatre Company Act 1970</i>	Queensland Theatre Company
<i>Queensland Training Assets Management Authority Act 2014</i>	Queensland Training Assets Management Authority
<i>Queensland University of Technology Act 1998</i>	Queensland University of Technology
<i>South East Queensland Water (Restructuring) Act 2007</i>	Queensland Bulk Water Supply Authority
<i>Supreme Court Library Act 1968</i>	Supreme Court Library Committee
<i>TAFE Queensland Act 2013</i>	TAFE Queensland
<i>University of Queensland Act 1998</i>	The University of Queensland
<i>University of Southern Queensland Act 1998</i>	University of Southern Queensland
<i>University of the Sunshine Coast Act 1998</i>	University of the Sunshine Coast

**Schedule 6      Prescribed investment  
arrangements for category 1  
investment power**

section 7

**Part 1                      Investment arrangements  
managed or offered by QIC**

- QIC Cash Fund

**Part 2                      Investment arrangements  
managed or offered by QTC**

- QTC Capital Guaranteed Cash Fund
- QTC Debt Offset Facility
- QTC Fixed Rate Deposit (up to 12 months)
- QTC Working Capital Facility

## **Schedule 7      Prescribed investment arrangements for category 2 investment power**

section 9

### **Part 1                      Investment arrangements managed or offered by QIC**

- QIC Australian Fixed Interest Fund
- QIC Cash Fund
- QIC Growth Fund
- QIC Stable Fund

### **Part 2                      Investment arrangements managed or offered by QTC**

- QTC Capital Guaranteed Cash Fund
- QTC Debt Offset Facility
- QTC Fixed Rate Deposit (up to 3 years)
- QTC Working Capital Facility

## Schedule 8 Statutory bodies that may enter into derivative transactions

section 11

Column 1	Column 2
Authorising Act	Statutory body
<i>Building and Construction Industry (Portable Long Service Leave) Act 1991</i>	Building and Construction Industry (Portable Long Service Leave) Authority
<i>City of Brisbane Act 2010</i>	Brisbane City Council
<i>Commonwealth Games Arrangements Act 2011</i>	Gold Coast 2018 Commonwealth Games Corporation
<i>Future Growth Fund Act 2006</i>	Queensland Future Growth Corporation
<i>Griffith University Act 1998</i>	Griffith University
<i>Local Government Act 2009</i>	Gold Coast City Council
<i>Queensland Performing Arts Trust Act 1977</i>	Queensland Performing Arts Trust
<i>Queensland Rail Transit Authority Act 2013</i>	Authority
<i>Queensland Training Assets Management Authority Act 2014</i>	Queensland Training Assets Management Authority
<i>Queensland University of Technology Act 1998</i>	Queensland University of Technology
<i>Residential Tenancies and Rooming Accommodation Act 2008</i>	Residential Tenancies Authority
<i>South-East Queensland Water (Distribution and Retail Restructuring) Act 2009</i>	any distributor-retailer established under the authorising Act

**Column 1**

**Authorising Act**

*South East Queensland Water  
(Restructuring) Act 2007*

*Tourism Queensland Act 1979*

*University of Queensland Act 1998*

*Water Act 2000*

*Workers' Compensation and  
Rehabilitation Act 2003*

**Column 2**

**Statutory body**

Queensland Bulk Water Supply  
Authority

Tourism Queensland

The University of Queensland

Gladstone Area Water Board

WorkCover Queensland

---

## Schedule 9      **Special guarantee conditions under section 82(3) of the Act**

### section 13

For section 82(3) of the Act, this schedule sets out the conditions of a special guarantee for a loan by QTC to an entity.

1 In this guarantee—

*default amount* means the amount of the guaranteed moneys the Treasurer is requested to pay to QTC in a notice under clause 2(4).

*guaranteed moneys* means all moneys which are payable, owing but not payable or contingently owing, by the entity to QTC under the loan.

*this guarantee* means these conditions.

- 2(1) If the entity defaults in the due and punctual payment of the whole or part of the guaranteed moneys, QTC may serve a notice (a *default notice*) upon the entity.
- (2) If QTC serves a default notice upon the entity, QTC must within 3 days of the service give a copy of the notice to the Treasurer.
- (3) In the default notice, QTC must—
  - (a) specify the default; and
  - (b) require the entity to remedy the default.
- (4) If the entity does not remedy the default within 14 days after receiving the default notice, QTC may serve a written notice upon the Treasurer.
- (5) In the notice, QTC must—
  - (a) certify the default has occurred and remains unremedied; and

- (b) request the Treasurer to pay the amount of the unremedied default to QTC.
- 3(1) As soon as practicable after receiving a notice from QTC under clause 2(4), the Treasurer must pay the default amount to QTC from funds or reserves that the Treasurer considers appropriate.
- (2) If the Treasurer is obliged or elects to seek an appropriation from Parliament before paying the whole or part of the default amount out of a particular fund or reserve, the Treasurer must promptly seek the appropriation.
- 4 The Treasurer may at any time direct QTC not to provide—
- (a) any further financial accommodation to the entity; or
  - (b) financial accommodation to the entity in excess of a specified aggregate amount.
- 5 If QTC provides financial accommodation to the entity contrary to the Treasurer's direction under clause 4—
- (a) the financial accommodation is not part of the loan, or another loan to which section 82 of the *Statutory Bodies Financial Arrangements Act 1982* applies, and the Treasurer has no obligation to QTC under this guarantee for the financial accommodation; and
  - (b) any payments made by or for the entity to QTC must be applied by QTC firstly in reduction of the loan for which the Treasurer (for the State) is liable under this guarantee.
- 6 The Treasurer is under no obligation to pay the default amount to QTC if—
- (a) QTC or the entity materially contravened the *Statutory Bodies Financial Arrangements Act 1982*, the *Queensland Treasury Corporation Act 1988* or the entity's authorising Act in relation to the loan; or
  - (b) the approvals required under the *Statutory Bodies Financial Arrangements Act 1982*, the *Queensland Treasury Corporation Act 1988* or the entity's authorising Act to enter into the loan were not obtained

---

or any conditions of the approval were not materially complied with; or

- (c) QTC has materially contravened this guarantee.
- 7(1) QTC may, from time to time, grant the entity any time, waiver forbearance or other concession without discharging or limiting the rights of QTC under this guarantee.
- (2) On each occasion QTC grants any time, waiver, forbearance or other concession to the entity, QTC must give the Treasurer notice of—
- (a) the time, waiver, forbearance or other concession; and
  - (b) particulars of the default by the entity which resulted in the granting of the time, waiver, forbearance or other concession.
- 8(1) A failure to exercise, or any delay by QTC in exercising, any right or remedy under this guarantee does not operate as a waiver of the right or remedy.
- (2) The exercise or partial exercise by QTC of a right or remedy does not prevent any further or other exercise of the right or remedy.
- 9 QTC may not assign or transfer all or any part of its rights or obligations under this guarantee to a third party.
- 10 The Treasurer does not incur any personal liability under this guarantee.
- 11 On request by the Treasurer, QTC must give to the Treasurer any information about its transactions and dealings with the entity.
- 12 A notice, communication, consent or direction that may be given by or to the Treasurer may be given by or to the Under Treasurer or a person acting in the position of the Under Treasurer.

## Endnotes

### 1 Index to endnotes

	Page
2 Key .....	26
3 Table of reprints .....	26
4 List of legislation .....	28
5 List of annotations .....	31

### 2 Key

#### Key to abbreviations in list of legislation and annotations

Key	Explanation	Key	Explanation
AIA	= Acts Interpretation Act 1954	(prev)	= previously
amd	= amended	proc	= proclamation
amdt	= amendment	prov	= provision
ch	= chapter	pt	= part
def	= definition	pubd	= published
div	= division	R[X]	= Reprint No. [X]
exp	= expires/expired	RA	= Reprints Act 1992
gaz	= gazette	reloc	= relocated
hdg	= heading	renum	= renumbered
ins	= inserted	rep	= repealed
lap	= lapsed	(retro)	= retrospectively
notfd	= notified	rv	= revised version
num	= numbered	s	= section
o in c	= order in council	sch	= schedule
om	= omitted	sdiv	= subdivision
orig	= original	SIA	= Statutory Instruments Act 1992
p	= page	SIR	= Statutory Instruments Regulation 2012
para	= paragraph	SL	= subordinate legislation
prec	= preceding	sub	= substituted
pres	= present	unnum	= unnumbered
prev	= previous		

### 3 Table of reprints

A new reprint of the legislation is prepared by the Office of the Queensland Parliamentary Counsel each time a change to the legislation takes effect.

The notes column for this reprint gives details of any discretionary editorial powers under the *Reprints Act 1992* used by the Office of the Queensland Parliamentary Counsel in preparing it. Section 5(c) and (d) of the Act are not mentioned as they contain mandatory

requirements that all amendments be included and all necessary consequential amendments be incorporated, whether of punctuation, numbering or another kind. Further details of the use of any discretionary editorial power noted in the table can be obtained by contacting the Office of the Queensland Parliamentary Counsel by telephone on 3003 9601 or email [legislation.queries@oqpc.qld.gov.au](mailto:legislation.queries@oqpc.qld.gov.au).

From 29 January 2013, all Queensland reprints are dated and authorised by the Parliamentary Counsel. The previous numbering system and distinctions between printed and electronic reprints is not continued with the relevant details for historical reprints included in this table.

Reprint No.	Amendments included	Effective	Notes
1	none	24 August 2007	
1A	2007 Act No. 58	16 November 2007	
1B	2008 SL No. 55	15 March 2008	
1C	2008 SL No. 81	1 April 2008	
1D	2008 SL No. 179	27 June 2008	
1E	2008 SL No. 183	1 July 2008	
	2008 SL No. 210		
1F	2008 SL No. 308	19 September 2008	R1F withdrawn, see R2
2	—	19 September 2008	
2A	2008 Act No. 73	1 July 2009	
2B	2009 Act No. 46	3 November 2009	
2C	2010 SL No. 108	1 July 2010	
2D	2010 SL No. 335	3 December 2010	
2E	2010 SL No. 350	10 December 2010	
2F	2010 Act No. 41	20 December 2010	
2G	2011 SL No. 6	4 February 2011	
2H	2011 SL No. 68	27 May 2011	R2H withdrawn, see R3
3	—	27 May 2011	
3A	2012 SL No. 82	1 July 2012	
	2012 SL No. 90		
3B	2012 SL No. 217	1 January 2013	
	2012 SL No. 240		

Current as at	Amendments included	Notes
1 February 2013	2013 SL No. 2	
	2013 SL No. 4	
3 May 2013	2013 Act No. 19	
1 July 2013	2013 SL No. 109	
22 November 2013	2013 SL No. 228	
1 July 2014	2014 Act No. 21	
	2014 SL No. 105	
	2014 SL No. 112	
	2014 SL No. 126	
	2014 SL No. 141	
1 October 2014	2014 Act No. 40	
17 October 2014	2014 SL No. 234	

## 4 List of legislation

### *Regulatory impact statements*

For subordinate legislation that has a regulatory impact statement, specific reference to the statement is included in this list.

### *Explanatory notes*

All subordinate legislation made on or after 1 January 2011 has an explanatory note. For subordinate legislation made before 1 January 2011 that has an explanatory note, specific reference to the note is included in this list.

### **Statutory Bodies Financial Arrangements Regulation 2007 SL No. 209**

made by the Governor in Council on 23 August 2007

notfd gaz 24 August 2007 pp 2151–3

commenced on date of notification

exp 1 September 2017 (see SIA s 54)

Note—The expiry date may have changed since this reprint was published. See the latest reprint of the SIR for any change.

amending legislation—

### **South East Queensland Water (Restructuring) Act 2007 No. 58 ss 1, 117 sch 2**

date of assent 16 November 2007

commenced on date of assent

### **Statutory Bodies Financial Arrangements Amendment Regulation (No. 1) 2008 SL No. 55**

notfd gaz 14 March 2008 pp 1469–72

ss 1–2 commenced on date of notification

remaining provisions commenced 15 March 2008 (see s 2)

### **Vocational Education, Training and Employment and Other Legislation Amendment Regulation (No. 1) 2008 SL No. 81 pts 1, 8**

notfd gaz 28 March 2008 pp 1721–4

ss 1–2 commenced on date of notification

remaining provisions commenced 1 April 2008 (see s 2)

### **Statutory Bodies Financial Arrangements Amendment Regulation (No. 2) 2008 SL No. 179**

notfd gaz 27 June 2008 pp 1268–78

commenced on date of notification

### **Vocational Education, Training and Employment and Other Legislation Amendment Regulation (No. 2) 2008 SL No. 183 pts 1, 3**

notfd gaz 27 June 2008 pp 1268–78

ss 1–2 commenced on date of notification

remaining provisions commenced 1 July 2008 (see s 2)

**Transport Operations (TransLink Transit Authority) Regulation 2008 SL No. 210 ss 1, 2(2), pt 3**

notfd gaz 27 June 2008 pp 1268–78

ss 1–2 commenced on date of notification

remaining provisions commenced 1 July 2008 (see s 2(2))

**Statutory Bodies Financial Arrangements Amendment Regulation (No. 3) 2008 SL No. 308**

notfd gaz 19 September 2008 pp 407–9

commenced on date of notification

**Residential Tenancies and Rooming Accommodation Act 2008 No. 73 ss 1–2, 554 sch 1**

date of assent 11 December 2008

ss 1–2 commenced on date of assent

remaining provisions commenced 1 July 2009 (2009 SL No. 40)

**South-East Queensland Water (Distribution and Retail Restructuring) and Natural Resources Provisions Act 2009 No. 46 s 1, ch 7 pt 5**

date of assent 3 November 2009

commenced on date of assent

**Health and Other Legislation Amendment Regulation (No. 1) 2010 SL No. 108 pts 1, 15**

notfd gaz 11 June 2010 pp 459–61

ss 1–2 commenced on date of notification

remaining provisions commenced 1 July 2010 (see s 2)

**Education and Training Legislation (Skills Queensland) Amendment Act 2010 No. 41 pts 1, 3 div 4**

date of assent 14 October 2010

ss 1–2 commenced on date of assent

remaining provisions commenced 20 December 2010 (2010 SL No. 338)

**Statutory Bodies Financial Arrangements Amendment Regulation (No. 1) 2010 SL No. 335**

notfd gaz 3 December 2010 pp 1003–6

commenced on date of notification

**Statutory Bodies Financial Arrangements Amendment Regulation (No. 2) 2010 SL No. 350**

notfd gaz 10 December 2010 pp 1082–6

commenced on date of notification

**Statutory Bodies Financial Arrangements Amendment Regulation (No. 1) 2011 SL No. 6**

notfd gaz 4 February 2011 pp 197–8

commenced on date of notification

**Statutory Bodies Financial Arrangements Amendment Regulation (No. 2) 2011 SL No. 68**

notfd gaz 27 May 2011 pp 187–8  
commenced on date of notification

**Health and Other Legislation Amendment Regulation (No. 1) 2012 SL No. 82 pts 1, 8**

notfd gaz 29 June 2012 pp 704–10  
ss 1–2 commenced on date of notification  
remaining provisions commenced 1 July 2012 (see s 2)

**Health and Hospitals Network and Other Legislation Amendment Regulation (No. 1) 2012 SL No. 90 pts 1, 4 div 6**

notfd gaz 29 June 2012 pp 704–10  
ss 1–2 commenced on date of notification  
remaining provisions commenced 1 July 2012 (see s 2)

**Transport and Other Legislation Amendment Regulation (No. 2) 2012 SL No. 217 pts 1, 5**

notfd gaz 30 November 2012 pp 444–6  
ss 1–2 commenced on date of notification  
remaining provisions commenced 1 January 2013 (see s 2)

**South East Queensland Water (Restructuring) and Other Legislation Amendment Regulation (No. 1) 2012 SL No. 240 ss 1–2, 3(2) sch**

notfd gaz 14 December 2012 pp 548–52  
ss 1–2 commenced on date of notification  
remaining provisions commenced 1 January 2013 (see s 2)

**Economic Development Regulation 2013 SL No. 2 pts 1, 3 div 8**

notfd gaz 1 February 2013 pp 192–4  
ss 1–2 commenced on date of notification  
remaining provisions commenced 1 February 2013 (see s 2)

**Statutory Bodies Financial Arrangements Amendment Regulation (No. 1) 2013 SL No. 4**

notfd gaz 1 February 2013 pp 192–4  
commenced on date of notification

**Queensland Rail Transit Authority Act 2013 No. 19 ss 1, 120 sch 1**

date of assent 3 May 2013  
commenced on date of assent

**TAFE Queensland Regulation 2013 SL No. 109 ss 1–2, 16 sch 1 pt 2**

notfd gaz 21 June 2013 pp 503–7  
ss 1–2 commenced on date of notification  
remaining provisions commenced 1 July 2013 (see s 2)

**Education, Training and Other Legislation Amendment Regulation (No. 1) 2013 SL No. 228 s 1, pt 6**

notfd <[www.legislation.qld.gov.au](http://www.legislation.qld.gov.au)> 22 November 2013  
commenced on date of notification

**Crime and Misconduct and Other Legislation Amendment Act 2014 No. 21 ss 1, 2(2), 94(2) sch 2**

date of assent 21 May 2014

ss 1–2 commenced on date of assent

remaining provisions commenced 1 July 2014 (2014 SL No. 107)

**Public Guardian Regulation 2014 SL No. 105 ss 1–2(1), pt 10**

notfd &lt;www.legislation.qld.gov.au&gt; 20 June 2014

ss 1–2 commenced on date of notification

remaining provisions commenced 1 July 2014 (see s 2(1))

**Agricultural College Consequential Amendments Regulation (No. 1) 2014 SL No. 112 pts 1, 6**

notfd &lt;www.legislation.qld.gov.au&gt; 20 June 2014

ss 1–2 commenced on date of notification

remaining provisions commenced 1 July 2014 immediately before the commencement of the Crime and Misconduct and Other Legislation Amendment Act 2014 (see s 2(1))

**Education (Queensland Curriculum and Assessment Authority) Regulation 2014 SL No. 126 ss 1–2, pt 15 div 5**

notfd &lt;www.legislation.qld.gov.au&gt; 27 June 2014

ss 1–2 commenced on date of notification

remaining provisions commenced 1 July 2014 (see s 2)

**Queensland Training Assets Management Authority Regulation 2014 SL No. 141 ss 1–2, pt 4**

notfd &lt;www.legislation.qld.gov.au&gt; 27 June 2014

ss 1–2 commenced on date of notification

remaining provisions commenced 1 July 2014 (see s 2)

**State Development, Infrastructure and Planning (Red Tape Reduction) and Other Legislation Amendment Act 2014 No. 40 ss 1–2, 154 sch 1 pt 4**

date of assent 15 August 2014

ss 1–2 commenced on date of assent

remaining provisions commenced 1 October 2014 (2014 SL No. 209)

**Statutory Bodies Financial Arrangements Amendment Regulation (No. 1) 2014 SL No. 234**

notfd &lt;www.legislation.qld.gov.au&gt; 17 October 2014

commenced on date of notification

## 5 List of annotations

**Allocation of investment powers to statutory bodies—Act, s 42**

s 6 sub 2008 SL No. 55 s 4

**SCHEDULE 2—STATUTORY BODIES THAT MAY BORROW UNDER PART 5 OF THE ACT**

amd 2007 Act No. 58 s 117 sch 2; 2008 SL No. 55 s 5; 2008 SL No. 81 s 37; 2008 SL No. 183 s 11; 2008 SL No. 210 s 5; 2009 Act No. 46 s 123; 2010 SL No. 335 s 3; 2011 SL No. 68 s 3; 2012 SL No. 217 s 11; 2012 SL No. 240 s 3(2) sch; 2013 SL No. 2 s 23; 2013 Act No. 19 s 120 sch 1; 2013 SL No. 109 s 16 sch 1 pt 2; 2014 SL No. 112 s 13; 2014 SL No. 126 s 193; 2014 SL No. 141 s 14; 2014 Act No. 40 s 154 sch 1 pt 4

**SCHEDULE 3—STATUTORY BODIES ALLOCATED CATEGORY 1 INVESTMENT POWER**

amd 2008 SL No. 55 s 6; 2008 SL No. 81 s 38; 2008 SL No. 179 s 3; 2008 SL No. 183 s 12; 2008 SL No. 308 s 3; 2010 SL No. 335 s 4; 2010 Act No. 41 s 25; 2013 SL No. 109 s 16 sch 1 pt 2; 2013 SL No. 228 s 13; 2014 Act No. 21 s 94(2) sch 2; 2014 SL No. 105 s 26; 2014 SL No. 112 s 14; 2014 SL No. 126 s 194; 2014 Act No. 40 s 154 sch 1 pt 4

**SCHEDULE 4—STATUTORY BODIES ALLOCATED CATEGORY 2 INVESTMENT POWER**

amd 2008 SL No. 55 s 7; 2008 SL No. 210 s 6; 2008 Act No. 73 s 554 sch 1; 2009 Act No. 46 s 124; 2010 SL No. 108 s 64; 2010 SL No. 335 s 5; 2012 SL No. 82 s 16; 2012 SL No. 90 s 40; 2012 SL No. 217 s 12

**SCHEDULE 5—STATUTORY BODIES ALLOCATED CATEGORY 3 INVESTMENT POWER**

amd 2010 SL No. 335 s 6; 2011 SL No. 68 s 4; 2012 SL No. 240 s 3(2) sch; 2013 SL No. 2 s 24; 2013 Act No. 19 s 120 sch 1; 2013 SL No. 109 s 16 sch 1 pt 2; 2014 SL No. 141 s 15

**SCHEDULE 8—STATUTORY BODIES THAT MAY ENTER INTO DERIVATIVE TRANSACTIONS**

amd 2007 Act No. 58 s 117 sch 2; 2008 SL No. 210 s 7; 2008 Act No. 73 s 554 sch 1; 2009 Act No. 46 s 125; 2010 SL No. 335 s 7; 2010 SL No. 350 s 3; 2011 SL No. 6 s 3; 2012 SL No. 217 s 13; 2012 SL No. 240 s 3(2) sch; 2013 SL No. 4 s 3; 2013 Act No. 19 s 120 sch 1; 2014 SL No. 141 s 16; 2014 SL No. 234 s 3

© State of Queensland 2014

Authorised by the Parliamentary Counsel