

Retail Shop Leases Act 1994

# Retail Shop Leases Regulation 2006

Reprinted as in force on 1 January 2011

**Reprint No. 1E** 

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## Information about this reprint

This regulation is reprinted as at 1 January 2011. The reprint shows the law as amended by all amendments that commenced on or before that day (Reprints Act 1992 s 5(c)).

The reprint includes a reference to the law by which each amendment was made—see list of legislation and list of annotations in endnotes. Also see list of legislation for any uncommenced amendments.

This page is specific to this reprint. See previous reprints for information about earlier changes made under the Reprints Act 1992. A table of reprints is included in the endnotes.

#### Also see endnotes for information about-

- when provisions commenced
- editorial changes made in earlier reprints.

#### Spelling

The spelling of certain words or phrases may be inconsistent in this reprint or with other reprints because of changes made in various editions of the Macquarie Dictionary (for example, in the dictionary, 'lodgement' has replaced 'lodgment'). Variations of spelling will be updated in the next authorised reprint.

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If the date of an authorised reprint is the same as the date shown for an unauthorised version previously published, it merely means that the unauthorised version was published before the authorised version. Also, any revised edition of the previously published unauthorised version will have the same date as that version.

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Queensland

## **Retail Shop Leases Regulation 2006**

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## **Retail Shop Leases Regulation 2006**

[as amended by all amendments that commenced on or before 1 January 2011]

## Part 1 Preliminary

#### 1 Short title

This regulation may be cited as the *Retail Shop Leases Regulation 2006*.

#### 2 Commencement

This regulation commences on 3 April 2006.

## Part 2 Disclosure statements

#### 3 Prescribed particulars for lessor's disclosure statement

The prescribed particulars for a disclosure statement given by a lessor of a retail shop under section 22 or 22C(1) of the Act are the following—

- (a) the names of the lessor and lessee;
- (b) the address of the leased shop;
- (c) the term of the lease;
- (d) the date or estimated date the lease starts;
- (e) the date the lessee is entitled to occupy the leased shop, if different to the date or estimated date the lease starts;
- (f) details of any option to renew the lease, including—

- (i) the date by which the lessee must exercise the option; and
- (ii) the option period;
- (g) the following details about the rent—
  - (i) the starting annual base rent;
  - (ii) the method of payment;
  - (iii) any rent free period;
  - (iv) for any rent adjustment, the method for calculation and when it is calculated;
- (h) if turnover rent is payable, the method for calculating the turnover rent;
- (i) if turnover rent is not payable, whether or not the lessee is required to give information to the lessor about turnover of the lessee's business;
- (j) details of any payments to be made by the lessee under the lease for the lessor's outgoings, including the date the payments commence;
- (k) details of the lessee's liability to pay costs arising under the lease, including—
  - (i) promotion amounts; and
  - (ii) amounts under section 48(2) of the Act;
- (l) the core trading hours for the leased shop;
- (m) identification of any provision in the lease about—
  - (i) demolishing the leased shop, leased building or the retail shopping centre in which the leased shop is or is to be situated; or
  - (ii) relocating the lessee's business to different premises;
- (n) the lessee's permitted use of the leased shop and whether or not the use is exclusive to the lessee;

- (o) if the leased shop is, or is to be, situated in a retail shopping centre, each of the following details—
  - (i) the name and address of the centre;
  - (ii) the number of retail shops in the centre when the disclosure statement is given;
  - (iii) the centre's lettable area or estimated lettable area;
  - (iv) whether or not the lessor gives any assurance to the lessee about the nature of other businesses operating in the retail shopping centre;
- (p) the leased shop's area or estimated area;
- (q) whether or not a survey of the leased shop's area will be undertaken;
- (r) details of any available parking bays, including the number of bays reserved for the lessee's use;
- (s) details of any services or facilities to be provided by the lessor for the benefit of the leased shop;
- (t) details of any structures, fixtures, plant or equipment to be provided by the lessor;
- (u) details of any works to be carried out by the lessor before the lease starts;
- (v) an estimate of any contribution to be made by the lessee to the cost of the lessor's works;
- (w) details of any fit out works to be carried out by the lessee;
- (x) any contribution to be made by the lessor to the cost of the lessee's fit out;
- (y) any requirements the lessee must comply with relating to the quality or standard of the shopfront or fit out;
- (z) any alteration works the lessor knows are to be carried out by or for the lessor to any of the following—
  - (i) the leased shop;
  - (ii) the leased building;

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- (iii) the retail shopping centre in which the leased shop is or is to be situated;
- (iv) the roads surrounding the leased shop, leased building or the retail shopping centre;
- (za) the lessee's entitlement, if any, to access the leased shop outside core trading hours, including any cost payable by the lessee;
- (zb) details of any current legal proceeding in relation to the lawful use of the leased shop, leased building or the retail shopping centre in which the leased shop is or is to be situated.

# 4 Prescribed particulars for prospective lessee's disclosure statement

The prescribed particulars for a disclosure statement given by a prospective lessee of a retail shop under section 22A of the Act are the following—

- (a) the names of the lessor and prospective lessee;
- (b) the prospective lessee's address;
- (c) if the prospective lessee is a corporation—sufficient information to identify the corporation;
- (d) the number of retail business premises leased by the prospective lessee when the disclosure statement is given;
- (e) sufficient details of the prospective lessee's experience in retail business to demonstrate the lessee's ability to meet the financial and other obligations of the lease;
- (f) details of anything known to the prospective lessee that may affect the prospective lessee's ability to meet the financial and other obligations of the lease;
- (g) details of statements or representations made by or for the lessor during the lease negotiations and being relied on by the prospective lessee;

- (h) a declaration that no other promises, representations, warranties or undertakings have been made by or for the lessor to the prospective lessee about the premises or the business to be carried on in the premises;
- (i) confirmation that, under section 22 of the Act, the lessor has given the prospective lessee a draft of the lease and a disclosure statement.

#### 5 Prescribed particulars for assignor's disclosure statement

The prescribed particulars for a disclosure statement given by an assignor of a retail shop lease under section 22B(1) of the Act are the following—

- (a) the names of the assignor and prospective assignee;
- (b) the address and description of the leased shop;
- (c) the area of the leased shop;
- (d) the date the lease ends;
- (e) details of any options to renew the lease and the next date for exercising an option;
- (f) details of rent, outgoings, promotion amounts and other charges payable to the lessor under the lease;
- (g) the basis for a rent review under the lease and the date for the next review;
- (h) if the assignment involves the prospective assignee continuing the business carried on by the assignor—details of the sales figures and trading performance of the business for—
  - (i) the last 5 years; or
  - (ii) if the assignor has carried on the business for a period of less than 5 years—the period;
- (i) details of any outstanding notices from—
  - (i) the lessor under the lease; or

|       | (ii) any government entity in relation to the retail shop;  |
|-------|---|
| (j)   | details of any encumbrance on—  |
|       | (i) the lease; or   |
|       | (ii) any of the shop's fixtures or fittings;  |
| (k)   | details of the ownership of any of the shop's fixtures or<br>fittings not owned by the assignor;  |
| (1)   | details of any rent concessions or other benefits applicable to the balance of the term of the lease;   |
| (m)   | whether the lease contains a provision releasing the assignor from liability under the lease on its assignment;                                       |
| (n)   | a declaration that the assignor has given the assignee—   |
|       | (i) a copy of the disclosure statement given by the lessor to the assignor before the assignor entered into the lease; and                            |
|       | <ul><li>(ii) details of any changes in the information contained<br/>in the statement that have happened since the<br/>statement was given.</li></ul> |
|       | ed particulars for prospective assignee's<br>ire statement  |
| a pro | prescribed particulars for a disclosure statement given by ospective assignee under section $22B(2)$ or $22C(3)$ of the are the following—            |
| (a)   | the names of the assignor and prospective assignee;   |
| (b)   | the prospective assignee's address;   |
| (c)   | if the prospective assignee is a corporation—sufficient information to identify the corporation;  |

- (d) the number of retail business premises leased by the prospective assignee when the disclosure statement is given;
- (e) sufficient details of the prospective assignee's experience in retail business to demonstrate the

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assignee's ability to meet the financial and other obligations of the lease;

- (f) details of anything known to the prospective assignee that may affect the prospective assignee's ability to meet the financial and other obligations of the lease;
- (g) details of statements or representations made by the assignor during lease negotiations and being relied on by the prospective assignee;
- (h) a declaration that no other promises, representations, warranties or undertakings have been made by the assignor to the prospective assignee about the premises or the business to be carried on in the premises;
- (i) confirmation that, under section 22B(1) of the Act, the assignor has given the prospective assignee a disclosure statement;
- (j) if, under section 22C(3) of the Act, the prospective assignee is giving the statement to the lessor—
  - (i) the name of the lessor; and
  - (ii) details of statements or representations made by or for the lessor during lease negotiations and being relied on by the prospective assignee; and
  - (iii) a declaration that no other promises, representations, warranties or undertakings have been made by or for the lessor to the prospective assignee about the premises or the business to be carried on in the premises; and
  - (iv) confirmation that, under section 22C(1) of the Act, the lessor has given the prospective assignee a disclosure statement and a copy of the lease.

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# Part 3 Financial and legal advice reports

#### 7 Prescribed particulars for financial advice report

The prescribed particulars for a financial advice report given by a prospective lessee or prospective assignee under section 22D of the Act are the following—

- (a) the name of the qualified accountant signing the report;
- (b) the name of the prospective lessee or prospective assignee;
- (c) the name of the lessor;
- (d) the address of the retail shop;
- (e) a statement that the accountant has given advice about the prospective lessee or prospective assignee's financial rights and obligations under the lease including—
  - (i) the rent, outgoings and other payments; and
  - (ii) the potential financial impact of the rent review; and
  - (iii) the fact that the operation of the business is restricted by the term of the lease;
- (f) a statement that the accountant has advised the prospective lessee or prospective assignee to obtain further professional advice including advice about the following—
  - the volume of sales required to meet all costs of carrying on the business including capital costs, loan repayments and salary for the business operator;
  - (ii) appropriate accounting and financial reporting systems;
  - (iii) cash flow forecasting;
  - (iv) sales budget forecasting;

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- (v) taxation requirements;
- (g) a declaration by the accountant about any relationship, whether professional or personal, that the accountant has with the lessor;
- (h) a statement by the prospective lessee or prospective assignee about receiving and understanding the advice mentioned in the report.

#### 8 Prescribed particulars for legal advice report

The prescribed particulars for a legal advice report given by a prospective lessee or prospective assignee under section 22D of the Act are the following—

- (a) the name of the lawyer signing the report;
- (b) the name of the prospective lessee or prospective assignee;
- (c) the name of the lessor;
- (d) the address of the retail shop;
- (e) a statement that the lawyer has given advice about the following matters in relation to the lease—
  - (i) the rent, outgoings and other payments and how they are calculated;
  - (ii) the rent review;
  - (iii) the liability to contribute to outgoings;
  - (iv) the term of the lease;
  - (v) any special or unusual terms or conditions of the lease;
  - (vi) whether a repayable bond or guarantee is required under the lease;
  - (vii) whether the lease contains an option to renew;
  - (viii) if the lease does not contain an option to renew—any rights the lessee or assignee may have to extend the lease;

[s 8]

- (ix) the obligations on all parties at the end of the lease;
- (x) any terms or conditions of the lease that allow the proposed lessee or proposed assignee's business to be relocated to other premises;
- (xi) the uses permitted for the retail shop premises under the lease;
- (xii) the lessee's right, under section 45 of the Act or the lease, to deal with the lease and assets of the business intended to be carried on in the retail shop;
- (xiii) the consequences of a breach of a term or condition of the lease;
- (f) a statement that the lawyer has advised the prospective lessee or prospective assignee to obtain further professional advice including advice about the following—
  - (i) town planning matters, including the licences or permits required to carry on the business intended in the retail shop;
  - (ii) building laws, including the appropriate classification under the *Building Act 1975* to carry on the business intended in the retail shop;
  - (iii) the statutory approvals required to carry on a retail business of the type intended;
  - (iv) financial advice about the operation of the retail business intended to be carried on;
- (g) a statement that the lawyer is not providing advice about, or making comment on, the following—
  - (i) the financial viability of the business intended to be carried on;
  - (ii) the ability of the prospective lessee or prospective assignee to meet the financial commitments under the lease;

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- (iii) accounting requirements or taxation implications of entering into the lease;
- (h) a declaration by the lawyer about any relationship, whether professional or personal, that the lawyer has with the lessor;
- (i) a statement by the prospective lessee or prospective assignee about receiving and understanding the advice mentioned in the report.

## Part 4 Miscellaneous

#### 9 Retail business

- (1) A business is a retail business if—
  - (a) it is a business mentioned in the schedule; or
  - (b) its whole or predominant activity is, or is a combination of, the sale, hire or supply of goods or services mentioned in the schedule.
- (2) The wholesale sale of goods is not a retail business.

#### 10 Prescribed types of premises

For the Act, definition *retail shop lease*, paragraph (g), premises with a floor area of more than 10000m<sup>2</sup> are prescribed.

#### 11 Fee for lodging dispute notice—Act, s 55(2)

The fee for lodging a dispute notice is \$175.

Retail Shop Leases Regulation 2006 Part 5 Repeal

[s 12]

## Part 5 Repeal

#### 12 Repeal

The Retail Shop Leases Regulation 1994 is repealed.

## Schedule Businesses, goods or services

section 9(1)

# Antique and used goods retailing antiques

coins

disposal store

pawnbroking

second hand books

second hand clothes

second hand furniture

second hand goods

second hand jewellery

stamp dealing

#### Bread and cake retailing

bakery selling directly to consumers biscuits bread cakes cheesecakes pastries pies

quiches

#### **Clothing retailing**

bridal wear sale or hire

clothing clothing accessories clothing alterations and repairs clothing hire costume wear sale or hire embroidery equestrian wear formal wear sale or hire fur clothing gloves handbags hosiery leather clothing lingerie millinery screen-printing sunglasses work clothing

#### **Dine in retailing**

café carvery coffee lounge fast food restaurant snack bar

| Domestic appliance retailing     |
|----------------------------------|
| air conditioners                 |
| barbecue equipment               |
| computers                        |
| electronic appliance hire        |
| electronic equipment or supplies |
| fans                             |
| floor polishers                  |
| gas heating appliances           |
| heating equipment                |
| hot water systems                |
| household appliances             |
| kerosene heaters                 |
| mobile phones                    |
| oil heaters                      |
| pocket calculators, electronic   |
| radio receiving sets             |
| refrigerators                    |
| shavers, electric                |
| sound reproducing equipment      |
| stoves                           |
| television antennae              |
| television sets                  |
| vacuum cleaners                  |
| washing machines                 |
|                                  |

## Domestic hardware and household goods retailing

brushware

chinaware cooking utensils crockery cutlery dinnerware enamelware fixtures and fittings garden tools glassware hardware, domestic household goods kitchenware lawn mowers lighting products paint picnicware plastic containers plumbing silverware tools wall decorations wallpaper

#### Fabrics and other soft goods retailing

beads blankets curtains drapery

dressmaking supplies

fabrics, textiles

haberdashery

household textiles

interior decorations

linen, household

piece-goods

soft furnishings

yarns

#### Floor covering retailing

carpets floor coverings floor rugs floor tiles parquetry

#### Flower retailing

cut flowers display foliage dried flowers floral accessories florist hydroponics plant pots

#### Footwear and footwear repair retailing

footwear

footwear repair

#### Fresh meat, fish and poultry retailing

butcher

delicatessen

meat retailing

poultry, fresh

seafood, fresh

#### Fruit and vegetable retailing

fruit, fresh greengroceries vegetables, fresh

#### **Furniture retailing**

antique reproduction furniture

awnings

bedding

blinds

furniture, household

furniture, office

mattresses

## Household appliance installation and repair services—electrical

household appliance installations

household appliance repairs

| Liquor retailing, for off-premises consumption |
|--|
| alcoholic beverages                            |
| beer-making and soft drink-making supplies     |
|  |
| Miscellaneous retailing                        |
| adult merchandise                              |
| amusement parlour                              |
| aquariums                                      |
| art  |
| bar accessories                                |
| batteries, other than motor vehicle batteries  |
| boat chandlery                                 |
| briefcases                                     |
| children's amusements                          |
| condoms  |
| craft  |
| crystals                                       |
| department store                               |
| dry cleaning and laundry                       |
| duty free                                      |
| engraving                                      |
| exercise equipment                             |
| fairy  |
| flags  |
| glamour photography or makeover studio         |
| irrigation and pumps                           |
| key cutting or duplicating                     |
| leather goods                                  |

mobility aids motor vehicle accessories, other than from a tyre shop office equipment party supplies pets, pet supplies and pet grooming prams service station Editor's note— See section 17 (Application of Act to leases of service stations) of the Act. small job printers souvenirs swimming pool and spa accessories tobacco, cigarettes and accessories travel agency and booking travel goods trophies umbrellas

#### Music and video hire and retailing

audio cassettes compact discs digital video discs musical instruments music equipment phonograph records video cassettes

| Newspaper, book, stationery, arts and crafts retailing |
|--|
| artist supplies  |
| books  |
| casket and gaming tickets                              |
| gifts  |
| gift wrapping  |
| greeting cards   |
| magazines  |
| newsagency   |
| novelties  |
| periodicals  |
| picture framing  |
| postcards  |
| prints and posters                                     |
| religious goods  |
| rubber stamps  |
| stationery   |
| writing materials                                      |
| Pharmaceutical, cosmetic and toiletry retailing        |
| barber   |
| beauty products  |
| beauty salon   |
| body piercing  |
| cosmetics  |
| hainduagaina   |

- hairdressing
- hearing aids
- optical goods

perfumes

pharmacy

tattoos

toiletries

wigs

Photographic equipment retailing

cameras

fast photo processing

photographic equipment

photographic film or paper

projectors

video cameras

#### Specialised food retailing

confectionery fruit juices health and vitamin products non-alcoholic drinks nuts smallgoods specialised foods

#### Sport and camping equipment retailing

ammunition bait and fishing tackle bicycles camping equipment

firearms martial arts equipment snow skis sporting equipment surf boards and accessories

#### Supermarket and grocery stores

convenience or mixed business groceries grocery supermarket

#### Takeaway food (ready for immediate consumption) retailing

chicken, cooked cut lunches fish and chips hamburgers ice-cream milk drinks pizza soft drinks takeaway food

#### Toy and game retailing

dolls games hobby equipment hobby supplies

toy and game repairs

toys

#### Watch and jewellery retailing

clocks jewellery precious stones watches

## Endnotes

## 1 Index to endnotes

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| 3 | Key                                   |
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| 6 | List of legislation                   |
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## 2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). Accordingly, this reprint includes all amendments that commenced operation on or before 1 January 2011. Future amendments of the Retail Shop Leases Regulation 2006 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

#### Endnotes

## 3 Key

Key to abbreviations in list of legislation and annotations

| Key    |   | Explanation                  | Key          |   | Explanation                           |
|--------|---|------------------------------|--------------|---|---------------------------------------|
| AIA    | = | Acts Interpretation Act 1954 | (prev)       | = | previously                            |
| amd    | = | amended                      | proc         | = | proclamation                          |
| amdt   | = | amendment                    | prov         | = | provision                             |
| ch     | = | chapter                      | pt           | = | part                                  |
| def    | = | definition                   | pubd         | = | published                             |
| div    | = | division                     | <b>R</b> [X] | = | Reprint No. [X]                       |
| exp    | = | expires/expired              | RA           | = | Reprints Act 1992                     |
| gaz    | = | gazette                      | reloc        | = | relocated                             |
| hdg    | = | heading                      | renum        | = | renumbered                            |
| ins    | = | inserted                     | rep          | = | repealed                              |
| lap    | = | lapsed                       | (retro)      | = | retrospectively                       |
| notfd  | = | notified                     | rv           | = | revised edition                       |
| num    | = | numbered                     | s            | = | section                               |
| o in c | = | order in council             | sch          | = | schedule                              |
| om     | = | omitted                      | sdiv         | = | subdivision                           |
| orig   | = | original                     | SIA          | = | Statutory Instruments Act 1992        |
| р      | = | page                         | SIR          | = | Statutory Instruments Regulation 2002 |
| para   | = | paragraph                    | SL           | = | subordinate legislation               |
| prec   | = | preceding                    | sub          | = | substituted                           |
| pres   | = | present                      | unnum        | = | unnumbered                            |
| prev   | = | previous                     |              |   |                                       |

## 4 Table of reprints

Reprints are issued for both future and past effective dates. For the most up-to-date table of reprints, see the reprint with the latest effective date.

If a reprint number includes a letter of the alphabet, the reprint was released in unauthorised, electronic form only.

| Reprint<br>No. | Amendments included | Effective        | Notes |
|----------------|---------------------|------------------|-------|
| 1              | none                | 3 April 2006     |       |
| 1A             | 2008 SL No. 266     | 1 September 2008 |       |
| 1 <b>B</b>     | 2009 SL No. 181     | 1 September 2009 |       |
| 1C             | 2009 SL No. 240     | 1 December 2009  |       |
| 1D             | 2010 SL No. 155     | 1 July 2010      |       |
| 1E             | 2010 SL No. 230     | 1 January 2011   |       |
|                |                     |                  |       |

## 5 Tables in earlier reprints

Name of table

Corrected minor errors

Reprint No.

#### Endnotes

## 6 List of legislation

| <ul> <li>Retail Shop Leases Regulation 2006 SL No. 39</li> <li>made by the Governor in Council on 16 March 2006</li> <li>notfd gaz 17 March 2006 pp 1090–1</li> <li>ss 1–2 commenced on date of notification</li> <li>remaining provisions commenced 3 April 2006 (see s 2)</li> <li>exp 1 September 2016 (see SIA s 54)</li> <li>Note—The expiry date may have changed since this reprint was published. See the latest reprint of the SIR for any change.</li> </ul> |
|--|
| amending legislation—  |
| Justice and Other Legislation (Fees) Amendment Regulation (No. 1) 2008 SL No. 266<br>notfd gaz 22 August 2008 pp 2651–6<br>ss 1–2 commenced on date of notification<br>remaining provisions commenced 1 September 2008 (see s 2)   |
| Justice Legislation (Fees) Amendment Regulation (No. 1) 2009 SL No. 181<br>notfd gaz 28 August 2009 pp 1491–6<br>ss 1–2 commenced on date of notification<br>remaining provisions commenced 1 September 2009 (see s 2)   |
| Queensland Civil and Administrative Tribunal and Other Legislation Amendment<br>Regulation (No. 1) 2009 SL No. 240 pts 1, 3<br>notfd gaz 30 October 2009 pp 657–8<br>ss 1–2 commenced on date of notification<br>remaining provisions commenced 1 December 2009 (see s 2)  |
| Justice Legislation (Fees) Amendment Regulation (No. 1) 2010 SL No. 155<br>notfd gaz 25 June 2010 pp 823–30<br>ss 1–2 commenced on date of notification<br>remaining provisions commenced 1 July 2010 (see s 2)  |
| Retail Shop Leases and Another Regulation Amendment Regulation (No. 1) 2010 SL<br>No. 230 pts 1–2<br>notfd gaz 27 August 2010 pp 1520–4<br>ss 1–2 commenced on date of notification<br>remaining provisions commenced 1 January 2011 (see s 2)   |
| 7 List of annotations  |

- Prescribed particulars for lessor's disclosure statement
- **s 3** sub 2010 SL No. 230 s 4
- Fee for lodging dispute notice—Act, s 55(2)
- s 11 amd 2008 SL No. 266 s 3 sch; 2009 SL No. 181 s 3 sch; 2009 SL No. 240 s 8; 2010 SL No. 155 s 3 sch

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