

Retail Shop Leases Act 1994

Retail Shop Leases Regulation 2006

Reprinted as in force on 1 September 2008

Reprint No. 1A

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Information about this reprint

This regulation is reprinted as at 1 September 2008. The reprint shows the law as amended by all amendments that commenced on or before that day (Reprints Act 1992 s 5(c)).

The reprint includes a reference to the law by which each amendment was made—see list of legislation and list of annotations in endnotes. Also see list of legislation for any uncommenced amendments.

This page is specific to this reprint. See previous reprint for information about earlier changes made under the Reprints Act 1992. A table of reprints is included in the endnotes.

Also see endnotes for information about—

- when provisions commenced
- editorial changes made in earlier reprint.

Spelling

The spelling of certain words or phrases may be inconsistent in this reprint or with other reprints because of changes made in various editions of the Macquarie Dictionary (for example, in the dictionary, 'judgement' has replaced 'judgment'). Variations of spelling will be updated in the next authorised reprint.

Dates shown on reprints

Reprints dated at last amendment All reprints produced on or after 1 July 2002, authorised (that is, hard copy) and unauthorised (that is, electronic), are dated as at the last date of amendment. Previously reprints were dated as at the date of publication. If an authorised reprint is dated earlier than an unauthorised version published before 1 July 2002, it means the legislation was not further amended and the reprint date is the commencement of the last amendment.

If the date of an authorised reprint is the same as the date shown for an unauthorised version previously published, it merely means that the unauthorised version was published before the authorised version. Also, any revised edition of the previously published unauthorised version will have the same date as that version.

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Queensland

Retail Shop Leases Regulation 2006

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[as amended by all amendments that commenced on or before 1 September 2008]

Part 1 Preliminary

1 Short title

This regulation may be cited as the *Retail Shop Leases* Regulation 2006.

2 Commencement

This regulation commences on 3 April 2006.

Part 2 Disclosure statements

3 Prescribed particulars for lessor's disclosure statement

- (1) The prescribed particulars for a disclosure statement given by a lessor of a retail shop under section 22 or 22C(1) of the Act are the following—
 - (a) the names of the lessor and lessee;
 - (b) the address and description of the leased shop;
 - (c) the term of the lease;
 - (d) the date the lease starts;
 - (e) details of any options to renew the lease;
 - (f) the following details about the rent—
 - (i) the amount of the initial rent (other than rent based on turnover) calculated yearly or the method of calculating the initial rent;

- (ii) any rent free or reduced rent period;
- (iii) any rent review, whether during the term of the lease or a period covered by an option to renew the lease;

s3

- (g) identification of any provisions of the lease about—
 - (i) the giving of information to the lessor about turnover of the lessee's business; and
 - (ii) the payment of turnover rent;
- (h) details of payments to be made by the lessee under the lease for the lessor's outgoings;
- (i) details of the lessee's liability to pay—
 - (i) amounts under section $48(2)^1$ of the Act; and
 - (ii) promotion amounts;
- (j) the date or estimated date when the leased shop will be available for fit out by the lessee;
- (k) details of each of the lessee's and lessor's liability for fit out costs of the leased shop;
- (l) details of the trading hours for the leased shop;
- (m) identification of any provision in the lease about demolishing the leased shop or relocating the lessee's business to different premises;
- (n) the lessee's permitted use of the leased shop and whether or not the use is exclusive to the lessee;
- (o) mention of the agreements to be entered into by the lessor and lessee in relation to the lease;
- (p) if the leased shop is, or is to be, situated in a retail shopping centre, each of the following details—
 - (i) the name and address of the centre;
 - (ii) the total number of shops in the centre when the disclosure statement is given;

¹ Section 48 (Lessee's liability for costs associated with preparation etc. of lease) of the Act

5 s3s3

- (iii) the name of the current anchor tenant for the centre and the date the current term of the anchor tenant's lease ends;
- (iv) the leased shop's area or estimated area;
- the centre's lettable area or estimated lettable area;
- (vi) the number of parking bays available for the following
 - customers of the shop; (A)
 - the lessee or the lessee's employees;
- (vii) the facilities provided by the lessor;
- (viii) the lessee's entitlement to use part of the centre's common areas for trading;
- (ix) the types of business carried on by the centre's tenants when the disclosure statement is given;
- whether the types of business carried on by the centre's tenants is to change during the term of the lease and details of any proposed changes;
- (xi) any intended changes to the centre approved by the local government for the area in which the centre is situated:
- (xii) if there is a tenants' association for the centre—information about the association. including contributions payable by members and members' voting rights;
- each of the following details, if the leased shop is, or is (q) to be, situated in a retail shopping centre, and the lessor obtains the details—
 - (i) the centre's moving annual turnover for its previous financial year;
 - pedestrian traffic estimates for the centre during the previous financial year;
- details of any intended conduct by the lessor that may (r) affect the lessee's or assignee's business during the term of the lease or assignment;

(s) if the lessor is giving the statement to a prospective assignee under section 22C(1) of the Act—details of any unresolved retail tenancy dispute that may affect the assignee.

(2) In this section—

moving annual turnover, for a retail shopping centre, means the value of the centre's total sales for a 12 month period.

4 Prescribed particulars for prospective lessee's disclosure statement

The prescribed particulars for a disclosure statement given by a prospective lessee of a retail shop under section 22A of the Act are the following—

- (a) the names of the lessor and prospective lessee;
- (b) the prospective lessee's address;
- (c) if the prospective lessee is a corporation—sufficient information to identify the corporation;
- (d) the number of retail business premises leased by the prospective lessee when the disclosure statement is given;
- (e) sufficient details of the prospective lessee's experience in retail business to demonstrate the lessee's ability to meet the financial and other obligations of the lease;
- (f) details of anything known to the prospective lessee that may affect the prospective lessee's ability to meet the financial and other obligations of the lease;
- (g) details of statements or representations made by or for the lessor during the lease negotiations and being relied on by the prospective lessee;
- (h) a declaration that no other promises, representations, warranties or undertakings have been made by or for the lessor to the prospective lessee about the premises or the business to be carried on in the premises;
- (i) confirmation that, under section 22 of the Act, the lessor has given the prospective lessee a draft of the lease and a disclosure statement.

5 Prescribed particulars for assignor's disclosure statement

The prescribed particulars for a disclosure statement given by an assignor of a retail shop lease under section 22B(1) of the Act are the following—

- (a) the names of the assignor and prospective assignee;
- (b) the address and description of the leased shop;
- (c) the area of the leased shop;
- (d) the date the lease ends;
- (e) details of any options to renew the lease and the next date for exercising an option;
- (f) details of rent, outgoings, promotion amounts and other charges payable to the lessor under the lease;
- (g) the basis for a rent review under the lease and the date for the next review;
- (h) if the assignment involves the prospective assignee continuing the business carried on by the assignor—details of the sales figures and trading performance of the business for—
 - (i) the last 5 years; or
 - (ii) if the assignor has carried on the business for a period of less than 5 years—the period;
- (i) details of any outstanding notices from—
 - (i) the lessor under the lease; or
 - (ii) any government entity in relation to the retail shop;
- (j) details of any encumbrance on—
 - (i) the lease; or
 - (ii) any of the shop's fixtures or fittings;
- (k) details of the ownership of any of the shop's fixtures or fittings not owned by the assignor;
- (l) details of any rent concessions or other benefits applicable to the balance of the term of the lease;

- (m) whether the lease contains a provision releasing the assignor from liability under the lease on its assignment;
- (n) a declaration that the assignor has given the assignee—
 - (i) a copy of the disclosure statement given by the lessor to the assignor before the assignor entered into the lease; and
 - (ii) details of any changes in the information contained in the statement that have happened since the statement was given.

6 Prescribed particulars for prospective assignee's disclosure statement

The prescribed particulars for a disclosure statement given by a prospective assignee under section 22B(2) or 22C(3) of the Act are the following—

- (a) the names of the assignor and prospective assignee;
- (b) the prospective assignee's address;
- (c) if the prospective assignee is a corporation—sufficient information to identify the corporation;
- (d) the number of retail business premises leased by the prospective assignee when the disclosure statement is given;
- (e) sufficient details of the prospective assignee's experience in retail business to demonstrate the assignee's ability to meet the financial and other obligations of the lease;
- (f) details of anything known to the prospective assignee that may affect the prospective assignee's ability to meet the financial and other obligations of the lease;
- (g) details of statements or representations made by the assignor during lease negotiations and being relied on by the prospective assignee;
- (h) a declaration that no other promises, representations, warranties or undertakings have been made by the assignor to the prospective assignee about the premises or the business to be carried on in the premises;

- (i) confirmation that, under section 22B(1) of the Act, the assignor has given the prospective assignee a disclosure statement;
- (j) if, under section 22C(3) of the Act, the prospective assignee is giving the statement to the lessor—
 - (i) the name of the lessor; and
 - (ii) details of statements or representations made by or for the lessor during lease negotiations and being relied on by the prospective assignee; and
 - (iii) a declaration that no other promises, representations, warranties or undertakings have been made by or for the lessor to the prospective assignee about the premises or the business to be carried on in the premises; and
 - (iv) confirmation that, under section 22C(1) of the Act, the lessor has given the prospective assignee a disclosure statement and a copy of the lease.

Part 3 Financial and legal advice reports

7 Prescribed particulars for financial advice report

The prescribed particulars for a financial advice report given by a prospective lessee or prospective assignee under section 22D of the Act are the following—

- (a) the name of the qualified accountant signing the report;
- (b) the name of the prospective lessee or prospective assignee;
- (c) the name of the lessor;
- (d) the address of the retail shop;
- (e) a statement that the accountant has given advice about the prospective lessee or prospective assignee's financial rights and obligations under the lease including—

- (i) the rent, outgoings and other payments; and
- (ii) the potential financial impact of the rent review; and
- (iii) the fact that the operation of the business is restricted by the term of the lease;
- (f) a statement that the accountant has advised the prospective lessee or prospective assignee to obtain further professional advice including advice about the following—
 - the volume of sales required to meet all costs of carrying on the business including capital costs, loan repayments and salary for the business operator;
 - (ii) appropriate accounting and financial reporting systems;
 - (iii) cash flow forecasting;
 - (iv) sales budget forecasting;
 - (v) taxation requirements;
- (g) a declaration by the accountant about any relationship, whether professional or personal, that the accountant has with the lessor;
- (h) a statement by the prospective lessee or prospective assignee about receiving and understanding the advice mentioned in the report.

8 Prescribed particulars for legal advice report

The prescribed particulars for a legal advice report given by a prospective lessee or prospective assignee under section 22D of the Act are the following—

- (a) the name of the lawyer signing the report;
- (b) the name of the prospective lessee or prospective assignee;
- (c) the name of the lessor;
- (d) the address of the retail shop;

- (e) a statement that the lawyer has given advice about the following matters in relation to the lease—
 - (i) the rent, outgoings and other payments and how they are calculated;
 - (ii) the rent review;
 - (iii) the liability to contribute to outgoings;
 - (iv) the term of the lease;
 - (v) any special or unusual terms or conditions of the lease;
 - (vi) whether a repayable bond or guarantee is required under the lease;
 - (vii) whether the lease contains an option to renew;
 - (viii) if the lease does not contain an option to renew—any rights the lessee or assignee may have to extend the lease;
 - (ix) the obligations on all parties at the end of the lease;
 - (x) any terms or conditions of the lease that allow the proposed lessee or proposed assignee's business to be relocated to other premises;
 - (xi) the uses permitted for the retail shop premises under the lease;
 - (xii) the lessee's right, under section 45 of the Act or the lease, to deal with the lease and assets of the business intended to be carried on in the retail shop;
 - (xiii) the consequences of a breach of a term or condition of the lease;
- (f) a statement that the lawyer has advised the prospective lessee or prospective assignee to obtain further professional advice including advice about the following—
 - (i) town planning matters, including the licences or permits required to carry on the business intended in the retail shop;

- (ii) building laws, including the appropriate classification under the *Building Act 1975* to carry on the business intended in the retail shop;
- (iii) the statutory approvals required to carry on a retail business of the type intended;
- (iv) financial advice about the operation of the retail business intended to be carried on:
- (g) a statement that the lawyer is not providing advice about, or making comment on, the following—
 - (i) the financial viability of the business intended to be carried on;
 - (ii) the ability of the prospective lessee or prospective assignee to meet the financial commitments under the lease;
 - (iii) accounting requirements or taxation implications of entering into the lease;
- (h) a declaration by the lawyer about any relationship, whether professional or personal, that the lawyer has with the lessor;
- (i) a statement by the prospective lessee or prospective assignee about receiving and understanding the advice mentioned in the report.

Part 4 Miscellaneous

9 Retail business

- (1) A business is a retail business if—
 - (a) it is a business mentioned in the schedule; or
 - (b) its whole or predominant activity is, or is a combination of, the sale, hire or supply of goods or services mentioned in the schedule.
- (2) The wholesale sale of goods is not a retail business.

10 Prescribed types of premises

For the Act, definition *retail shop lease*, paragraph (g), premises with a floor area of more than 10000m² are prescribed.

11 Fee for lodging dispute notice—Act, s 55(2)

The fee for lodging a dispute notice is \$104.

Part 5 Repeal

12 Repeal

The Retail Shop Leases Regulation 1994 is repealed.

Schedule Businesses, goods or services

section 9(1)

Antique and used goods retailing

antiques

coins

disposal store

pawnbroking

second hand books

second hand clothes

second hand furniture

second hand goods

second hand jewellery

stamp dealing

Bread and cake retailing

bakery selling directly to consumers

biscuits

bread

cakes

cheesecakes

pastries

pies

quiches

Clothing retailing

bridal wear sale or hire clothing

clothing accessories

clothing alterations and repairs

clothing hire

costume wear sale or hire

embroidery

equestrian wear

formal wear sale or hire

fur clothing

gloves

handbags

hosiery

leather clothing

lingerie

millinery

screen-printing

sunglasses

work clothing

Dine in retailing

café

carvery

coffee lounge

fast food

restaurant

snack bar

Domestic appliance retailing

air conditioners

barbecue equipment

computers

electronic appliance hire

electronic equipment or supplies

fans

floor polishers

gas heating appliances

heating equipment

hot water systems

household appliances

kerosene heaters

mobile phones

oil heaters

pocket calculators, electronic

radio receiving sets

refrigerators

shavers, electric

sound reproducing equipment

stoves

television antennae

television sets

vacuum cleaners

washing machines

Domestic hardware and household goods retailing

brushware

chinaware

cooking utensils

crockery

cutlery

dinnerware

enamelware

fixtures and fittings

garden tools

glassware

hardware, domestic

household goods

kitchenware

lawn mowers

lighting products

paint

picnicware

plastic containers

plumbing

silverware

tools

wall decorations

wallpaper

Fabrics and other soft goods retailing

beads

blankets

curtains

drapery

dressmaking supplies

fabrics, textiles

haberdashery

household textiles

interior decorations

linen, household

piece-goods

soft furnishings

yarns

Floor covering retailing

carpets

floor coverings

floor rugs

floor tiles

parquetry

Flower retailing

cut flowers

display foliage

dried flowers

floral accessories

florist

hydroponics

plant pots

Footwear and footwear repair retailing

footwear

footwear repair

Fresh meat, fish and poultry retailing

butcher

delicatessen

meat retailing

poultry, fresh

seafood, fresh

Fruit and vegetable retailing

fruit, fresh

greengroceries

vegetables, fresh

Furniture retailing

antique reproduction furniture

awnings

bedding

blinds

furniture, household

furniture, office

mattresses

Household appliance installation and repair services—electrical

household appliance installations household appliance repairs

Liquor retailing, for off-premises consumption

alcoholic beverages

beer-making and soft drink-making supplies

Miscellaneous retailing

adult merchandise

amusement parlour

aquariums

art

bar accessories

batteries, other than motor vehicle batteries

boat chandlery

briefcases

children's amusements

condoms

craft

crystals

department store

dry cleaning and laundry

duty free

engraving

exercise equipment

fairy

flags

glamour photography or makeover studio

irrigation and pumps

key cutting or duplicating

leather goods

mobility aids

motor vehicle accessories, other than from a tyre shop

office equipment

party supplies

pets, pet supplies and pet grooming prams
service station²
small job printers
souvenirs
swimming pool and spa accessories
tobacco, cigarettes and accessories
travel agency and booking
travel goods
trophies
umbrellas

Music and video hire and retailing

audio cassettes compact discs digital video discs musical instruments music equipment phonograph records video cassettes

Newspaper, book, stationery, arts and crafts retailing

artist supplies books casket and gaming tickets gifts

² See section 17 (Application of Act to leases of service stations) of the Act.

gift wrapping

greeting cards

magazines

newsagency

novelties

periodicals

picture framing

postcards

prints and posters

religious goods

rubber stamps

stationery

writing materials

Pharmaceutical, cosmetic and toiletry retailing

barber

beauty products

beauty salon

body piercing

cosmetics

hairdressing

hearing aids

optical goods

perfumes

pharmacy

tattoos

toiletries

wigs

Photographic equipment retailing

cameras
fast photo processing
photographic equipment
photographic film or paper
projectors
video cameras

Specialised food retailing

confectionery
fruit juices
health and vitamin products
non-alcoholic drinks
nuts
smallgoods
specialised foods

Sport and camping equipment retailing

ammunition
bait and fishing tackle
bicycles
camping equipment
firearms
martial arts equipment
snow skis
sporting equipment
surf boards and accessories

Supermarket and grocery stores

convenience or mixed business groceries grocery supermarket

Takeaway food (ready for immediate consumption) retailing

chicken, cooked

cut lunches

fish and chips

hamburgers

ice-cream

milk drinks

pizza

soft drinks

takeaway food

Toy and game retailing

dolls

games

hobby equipment

hobby supplies

toy and game repairs

toys

Watch and jewellery retailing

clocks

jewellery

precious stones watches

Endnotes

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). Accordingly, this reprint includes all amendments that commenced operation on or before 1 September 2008. Future amendments of the Retail Shop Leases Regulation 2006 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

3 Key

Key to abbreviations in list of legislation and annotations

Key		Explanation	Key		Explanation
AIA	=	Acts Interpretation Act 1954	(prev)	=	previously
amd	=	amended	proc	=	proclamation
amdt	=	amendment	prov	=	provision
ch	=	chapter	pt	=	part
def	=	definition	pubd	=	published
div	=	division	R[X]	=	Reprint No. [X]
exp	=	expires/expired	RA	=	Reprints Act 1992
gaz	=	gazette	reloc	=	relocated
hdg	=	heading	renum	=	renumbered
ins	=	inserted	rep	=	repealed
lap	=	lapsed	(retro)	=	retrospectively
notfd	=	notified	rv	=	revised edition
num	=	numbered	S	=	section
o in c	=	order in council	sch	=	schedule
om	=	omitted	sdiv	=	subdivision
orig	=	original	SIA	=	Statutory Instruments Act 1992
р	=	page	SIR	=	Statutory Instruments Regulation 2002
para	=	paragraph	\mathbf{SL}	=	subordinate legislation
prec	=	preceding	sub	=	substituted
pres	=	present	unnum	=	unnumbered
prev	=	previous			

4 Table of reprints

Reprints are issued for both future and past effective dates. For the most up-to-date table of reprints, see the reprint with the latest effective date.

If a reprint number includes a letter of the alphabet, the reprint was released in unauthorised, electronic form only.

Reprint No.	Amendments included	Effective	Notes
1	none	3 April 2006	
1A	2008 SL No. 266	1 September 2008	

5 Tables in earlier reprints

Name of table Reprint No.

Corrected minor errors 1

6 List of legislation

Retail Shop Leases Regulation 2006 SL No. 39

made by the Governor in Council on 16 March 2006 notfd gaz 17 March 2006 pp 1090–1 ss 1–2 commenced on date of notification remaining provisions commenced 3 April 2006 (see s 2) exp 1 September 2016 (see SIA s 54)

Note—The expiry date may have changed since this reprint was published. See the latest reprint of the SIR for any change.

amending legislation—

Justice and Other Legislation (Fees) Amendment Regulation (No. 1) 2008 SL No. 266

notfd gaz 22 August 2008 pp 2651–6 ss 1–2 commenced on date of notification remaining provisions commenced 1 September 2008 (see s 2)

7 List of annotations

Fee for lodging dispute notice—Act, s 55(2) s 11 amd 2008 SL No. 266 s 3 sch