



Queensland

Government Owned Corporations Act 1993

Government Owned Corporations (QR Limited Restructure) Regulation 2008

Reprinted as in force on 29 August 2008

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Reprint No. 0A

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Information about this reprint

This regulation is reprinted as at 29 August 2008.

This page is specific to this reprint. A table of reprints is included in the endnotes.

Also see endnotes for information about when provisions commenced.

Spelling

The spelling of certain words or phrases may be inconsistent with other reprints because of changes made in various editions of the Macquarie Dictionary (for example, in the dictionary, ‘judgement’ has replaced ‘judgment’).

Dates shown on reprints

Reprints dated at last amendment All reprints produced on or after 1 July 2002, authorised (that is, hard copy) and unauthorised (that is, electronic), are dated as at the last date of amendment. Previously reprints were dated as at the date of publication. If an authorised reprint is dated earlier than an unauthorised version published before 1 July 2002, it means the legislation was not further amended and the reprint date is the commencement of the last amendment.

If the date of an authorised reprint is the same as the date shown for an unauthorised version previously published, it merely means that the unauthorised version was published before the authorised version. Also, any revised edition of the previously published unauthorised version will have the same date as that version.

Replacement reprint date If the date of an authorised reprint is the same as the date shown on another authorised reprint it means that one is the replacement of the other.



Queensland

Government Owned Corporations (QR Limited Restructure) Regulation 2008

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Government Owned Corporations (QR Limited Restructure) Regulation 2008

[reprinted as in force on 29 August 2008]

Part 1 Preliminary

1 Short title

This regulation may be cited as the *Government Owned Corporations (QR Limited Restructure) Regulation 2008*.

2 Commencement

- (1) Part 3, division 1 and part 4, division 1 commence on 1 September 2008.
- (2) Part 3, division 2 and part 4, division 2 commence on 1 March 2009.

3 Purposes

The purposes of this regulation are—

- (a) to divest certain assets from, and release certain liabilities of, QR; and
- (b) to provide for a transition from QR to the successor corporations; and
- (c) to transfer the assets and liabilities mentioned in paragraph (a) to the successor corporations.

4 Dictionary

The dictionary in the schedule defines particular words used in this regulation.

Part 2

QR divested of all NBU, PBU and TBU assets and released from all NBU, PBU and TBU liabilities

5 NBU and PBU assets and liabilities

- (1) This section takes effect immediately before the QR transfer day.
- (2) QR is—
 - (a) divested of all NBU and PBU assets; and
 - (b) released from all NBU and PBU liabilities.

6 TBU assets and liabilities

- (1) This section takes effect immediately before the TBU transfer day.
- (2) QR is—
 - (a) divested of all TBU assets; and
 - (b) released from all TBU liabilities.

Part 3

Transition to successor corporations

Division 1

Successors of NBU and PBU

Editor's note—

This division had not commenced on or before the reprint date.

7 Successors in law

- (1) QR Network is the successor in law of QR(NBU).*
- (2) QR Passenger is the successor in law of QR(PBU).*
- (3) Subsections (1) and (2) apply subject to the operation of this regulation.*

8 NBU instruments

- (1) This section applies to an instrument (other than a statutory instrument) in existence immediately before the QR transfer day.*
- (2) An instrument applying to QR for the purposes of NBU applies to the QR Network in place of QR to the extent it applies for the purposes of NBU.*
- (3) Without limiting subsection (2)—*
 - (a) an instrument to which, immediately before the QR transfer day, QR was a party for the purposes of NBU is taken to be an instrument to which QR Network is a party in the way QR was a party for the purposes of NBU; and*
 - (b) an instrument given to, by or in favour of QR for the purposes of NBU is taken to be an instrument given to, by or in favour of QR Network in the way it was given to, by or in favour of QR for the purposes of NBU; and*
 - (c) an instrument that refers to QR for the purposes of NBU (including, for example, an instrument to which QR was a party for the purposes of NBU) is taken to be an instrument that refers to QR Network in the way the reference was made to QR for the purposes of NBU; and*
 - (d) an instrument under which money is, or may become, payable to or by QR for the purposes of NBU is taken to be an instrument under which money is, or may become, payable to or by QR Network in the way the money was, or might have become, payable to or by QR for the purposes of NBU; and*

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- (e) *an instrument under which property, other than money, is to be, or may become liable to be, transferred, conveyed or assigned to or by QR for the purposes of NBU is to be, or may become liable to be, transferred, conveyed or assigned to or by QR Network in the way the property was to be, or might have become liable to be, transferred, conveyed or assigned to or by QR for the purposes of NBU.*

9 PBU instruments

- (1) *This section applies to an instrument (other than a statutory instrument) in existence immediately before the QR transfer day.*
- (2) *An instrument applying to QR for the purposes of PBU applies to the QR Passenger in place of QR to the extent it applies for the purposes of PBU.*
- (3) *Without limiting subsection (2)—*
 - (a) *an instrument to which, immediately before the QR transfer day, QR was a party for the purposes of PBU is taken to be an instrument to which QR Passenger is a party in the way QR was a party for the purposes of PBU; and*
 - (b) *an instrument given to, by or in favour of QR for the purposes of PBU is taken to be an instrument given to, by or in favour of QR Passenger in the way it was given to, by or in favour of QR for the purposes of PBU; and*
 - (c) *an instrument that refers to QR for the purposes of PBU (including, for example, an instrument to which QR was a party for the purposes of PBU) is taken to be an instrument that refers to QR Passenger in the way the reference was made to QR for the purposes of PBU; and*
 - (d) *an instrument under which money is, or may become, payable to or by QR for the purposes of PBU is taken to be an instrument under which money is, or may become, payable to or by QR Passenger in the way the money*

was, or might have become, payable to or by QR for the purposes of PBU; and

- (e) *an instrument under which property, other than money, is to be, or may become liable to be, transferred, conveyed or assigned to or by QR for the purposes of PBU is to be, or may become liable to be, transferred, conveyed or assigned to or by QR Passenger in the way the property was to be, or might have become liable to be, transferred, conveyed or assigned to or by QR for the purposes of PBU.*

10 NBU officers and employees

A person who, immediately before the QR transfer day, was an officer or employee of QR for the purposes of NBU becomes an officer or employee of QR Network.

11 PBU officers and employees

A person who, immediately before the QR transfer day, was an officer or employee of QR for the purposes of PBU becomes an officer or employee of QR Passenger.

12 Pending legal proceedings

Despite anything else in this division, a legal proceeding by or against QR, whether or not arising out of acts or omissions of QR for the purposes of NBU or PBU, that is not finished before the QR transfer day must be continued and finished by or against QR.

Division 2 Successor of TBU

Editor's note—

This division had not commenced on or before the reprint date.

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13 Successor in law

- (1) *QR Passenger is the successor in law of QR(TBU).*
- (2) *Subsection (1) applies subject to the operation of this regulation.*

14 TBU instruments

- (1) *This section applies to an instrument (other than a statutory instrument) in existence immediately before the TBU transfer day.*
- (2) *An instrument applying to QR for the purposes of TBU applies to QR Passenger in place of QR to the extent it applies for the purposes of TBU.*
- (3) *Without limiting subsection (2)—*
 - (a) *an instrument to which, immediately before the TBU transfer day, QR was a party for the purposes of TBU is taken to be an instrument to which QR Passenger is a party in the way QR was a party for the purposes of TBU; and*
 - (b) *an instrument given to, by or in favour of QR for the purposes of TBU is taken to be an instrument given to, by or in favour of QR Passenger in the way it was given to, by or in favour of QR for the purposes of TBU; and*
 - (c) *an instrument that refers to QR for the purposes of TBU (including, for example, an instrument to which QR was a party for the purposes of TBU) is taken to be an instrument that refers to QR Passenger in the way the reference was made to QR for the purposes of TBU; and*
 - (d) *an instrument under which money is, or may become, payable to or by QR for the purposes of TBU is taken to be an instrument under which money is, or may become, payable to or by QR Passenger in the way the money was, or might have become, payable to or by QR for the purposes of TBU; and*
 - (e) *an instrument under which property, other than money, is to be, or may become liable to be, transferred,*

conveyed or assigned to or by QR for the purposes of TBU is to be, or may become liable to be, transferred, conveyed or assigned to or by QR Passenger in the way the property was to be, or might have become liable to be, transferred, conveyed or assigned to or by QR for the purposes of TBU.

15 TBU officers and employees

A person who, immediately before the TBU transfer day, was an officer or employee of QR for the purposes of TBU becomes an officer or employee of QR Passenger.

16 Pending legal proceedings

Despite anything else in this part, a legal proceeding by or against QR, whether or not arising out of acts or omissions of QR for the purposes of TBU, that is not finished before the TBU transfer day must be continued and finished by or against QR.

Part 4 QR assets and liabilities transferred to successor corporations

Division 1 Transfer of NBU and PBU assets and liabilities

Editor's note—

This division had not commenced on or before the reprint date.

[s 17]

17 *Transfer of NBU and PBU assets and liabilities to particular corporations*

- (1) NBU assets become the assets of QR Network.*
- (2) PBU assets become the assets of QR Passenger.*
- (3) NBU liabilities are assumed by QR Network.*
- (4) PBU liabilities are assumed by QR Passenger.*

18 *NBU and PBU accounting requirements*

- (1) An asset mentioned in section 17(1) is to be transferred at the value shown for the asset in the NBU asset schedule for the day immediately before the QR transfer day.*
- (2) An asset mentioned in section 17(2) is to be transferred at the value shown for the asset in the PBU asset schedule for the day immediately before the QR transfer day.*
- (3) A liability mentioned in section 17(3) is to be assumed at the value shown for the liability in the NBU liability schedule for the day immediately before the QR transfer day.*
- (4) A liability mentioned in section 17(4) is to be assumed at the value shown for the liability in the PBU liability schedule for the day immediately before the QR transfer day.*
- (5) The shareholding Ministers of QR may change—*
 - (a) the NBU asset schedule or the PBU asset schedule, within 1 year after the QR transfer day, to correct the value of an asset as at the day immediately before the QR transfer day; or*
 - (b) the NBU liability schedule or the PBU liability schedule, within 1 year after the QR transfer day, to correct the amount of a liability as at the day immediately before the QR transfer day.*

19 *NBU and PBU asset and liability schedules*

- (1) As soon as practicable after the commencement of this section, QR must complete—*

-
- (a) *the NBU asset schedule; and*
 - (b) *the PBU asset schedule; and*
 - (c) *the NBU liability schedule; and*
 - (d) *the PBU liability schedule.*
 - (2) *QR Network and QR Passenger must—*
 - (a) *give QR access to information and documents reasonably required by QR for the completion of the NBU asset schedule, PBU asset schedule, NBU liability schedule and PBU liability schedule; and*
 - (b) *cooperate with QR in QR's completion of the NBU asset schedule, PBU asset schedule, NBU liability schedule and PBU liability schedule.*

Division 2 Transfer of TBU assets and liabilities

Editor's note—

This division had not commenced on or before the reprint date.

20 Transfer of TBU assets and liabilities to QR Passenger

- (1) *TBU assets become the assets of QR Passenger.*
- (2) *TBU liabilities are assumed by QR Passenger.*

21 TBU accounting requirements

- (1) *An asset mentioned in section 20(1) is to be transferred at the value shown for the asset in the TBU asset schedule immediately before the TBU transfer day.*
- (2) *A liability mentioned in section 20(2) is to be assumed at the value shown for the liability in the TBU liability schedule for the day immediately before the TBU transfer day.*
- (3) *The shareholding Ministers of QR may change—*

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- (a) *the TBU asset schedule, within 1 year after the TBU transfer day, to correct the value of an asset as at the day immediately before the TBU transfer day; or*
- (b) *the TBU liability schedule, within 1 year after the TBU transfer day, to correct the amount of a liability as at the day immediately before the TBU transfer day.*

22 TBU asset and liability schedule

- (1) *As soon as practicable after the commencement of this section, QR must complete the TBU asset schedule and TBU liability schedule.*
- (2) *QR Passenger must—*
 - (a) *give QR access to information and documents reasonably required by QR for the completion of the TBU asset schedule and TBU liability schedule; and*
 - (b) *cooperate with QR in QR's completion of the TBU asset schedule and TBU liability schedule.*

Schedule Dictionary

section 4

NBU means the part of QR known as the 2008 Restructure Network Business Unit.

NBU asset means an asset shown in the NBU asset schedule as an asset of NBU.

NBU asset schedule means a schedule prepared under this regulation showing the assets of QR(NBU) immediately before the QR transfer day.

NBU liability means a liability shown in the NBU liability schedule as a liability of NBU.

NBU liability schedule means a schedule prepared under this regulation showing the liabilities of QR(NBU) immediately before the QR transfer day.

PBU means the part of QR known as the 2008 Restructure Passenger Business Unit.

PBU asset means an asset shown in the PBU asset schedule as an asset of PBU.

PBU asset schedule means a schedule prepared under this regulation showing the assets of QR(PBU) immediately before the QR transfer day.

PBU liability means a liability shown in the PBU liability schedule as a liability of PBU.

PBU liability schedule means a schedule prepared under this regulation showing the liabilities of QR(PBU) immediately before the QR transfer day.

QR means QR Limited ACN 124 649 967.

QR(NBU) means QR, but only in relation to NBU, including to the extent of the responsibilities of NBU immediately before the QR transfer day.

QR Network means QR Network Pty Ltd ACN 132 181 116.

Schedule

QR Passenger means QR Passenger Pty Ltd ACN 132 181 090.

QR(PBU) means QR, but only in relation to PBU, including to the extent of the responsibilities of PBU immediately before the QR transfer day.

QR(TBU) means QR, but only in relation to TBU, including to the extent of the responsibilities of TBU immediately before the TBU transfer day.

QR transfer day means 1 September 2008.

successor corporations means QR Network and QR Passenger.

TBU means the part of QR known as the 2008 Restructure Transit Business Unit.

TBU asset means an asset shown in the TBU asset schedule as an asset of TBU.

TBU asset schedule means a schedule prepared under this regulation showing the assets of QR(TBU) immediately before the TBU transfer day.

TBU liability means a liability shown in the TBU liability schedule as a liability of TBU.

TBU liability schedule means a schedule prepared under this regulation showing the liabilities of QR(TBU) immediately before the TBU transfer day.

TBU transfer day means 1 March 2009.

Endnotes

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2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). However, no amendments have commenced operation on or before that day. Future amendments of the Government Owned Corporations (QR Limited Restructure) Regulation 2008 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

3 Key

Key to abbreviations in list of legislation and annotations

Key	Explanation	Key	Explanation
AIA	= Acts Interpretation Act 1954	(prev)	= previously
amd	= amended	proc	= proclamation
amdt	= amendment	prov	= provision
ch	= chapter	pt	= part
def	= definition	pubd	= published
div	= division	R[X]	= Reprint No. [X]
exp	= expires/expired	RA	= Reprints Act 1992
gaz	= gazette	reloc	= relocated
hdg	= heading	renum	= renumbered
ins	= inserted	rep	= repealed
lap	= lapsed	(retro)	= retrospectively
notfd	= notified	rv	= revised edition
num	= numbered	s	= section
o in c	= order in council	sch	= schedule
om	= omitted	sdiv	= subdivision
orig	= original	SIA	= Statutory Instruments Act 1992
p	= page	SIR	= Statutory Instruments Regulation 2002
para	= paragraph	SL	= subordinate legislation
prec	= preceding	sub	= substituted
pres	= present	unnum	= unnumbered
prev	= previous		

4 Table of reprints

Reprints are issued for both future and past effective dates. For the most up-to-date table of reprints, see the reprint with the latest effective date.

If a reprint number includes a letter of the alphabet, the reprint was released in unauthorised, electronic form only.

Reprint No.	Amendments included	Effective	Notes
0A	none	29 August 2008	

5 List of legislation

Government Owned Corporations (QR Limited Restructure) Regulation 2008 SL No. 279

made by the Governor in Council on 28 August 2008

notfd gaz 29 August 2008 pp 2831–5

ss 1–2 commenced on date of notification

pt 3 div 1, pt 4 div 1 commence 1 September 2008 (see s 2(1))

pt 3 div 2, pt 4 div 2 commence 1 March 2009 (see s 2(2))

remaining provisions commenced on date of notification

exp 1 September 2018 (see SIA s 54)

Note—The expiry date may have changed since this reprint was published. See the latest reprint of the SIR for any change.