

Queensland



Subordinate Legislation 2002 No. 40

Government Owned Corporations Act 1993

**GOVERNMENT OWNED CORPORATIONS
LEGISLATION AMENDMENT REGULATION
(No. 1) 2002**

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PART 1—PRELIMINARY

1 Short title

This regulation may be cited as the *Government Owned Corporations Legislation Amendment Regulation (No. 1) 2002*.

PART 2—AMENDMENT OF GOVERNMENT OWNED CORPORATIONS (PORTS) REGULATION 1994

2 Regulation amended in pt 2

This part amends the *Government Owned Corporations (Ports) Regulation 1994*.

3 Amendment of s 24 (Gladstone Port Authority shares)

Section 24—

insert—

‘(5) Of the shares issued under subsection (3), 90 000 000 are cancelled on the commencement of this subsection.’.

4 Amendment of s 26 (Ports Corporation of Queensland shares)

Section 26—

insert—

‘(7) Of the shares issued under subsection (3), a further 215 350 608 are cancelled on the commencement of this subsection.’.

PART 3—AMENDMENT OF GOVERNMENT OWNED CORPORATIONS (PORTS) REGULATION 1995

5 Regulation amended in pt 3

This part amends the *Government Owned Corporations (Ports) Regulation 1995*.

6 Amendment of s 25 (Cairns Port Authority shares)

Section 25—

insert—

‘(5) Of the shares issued under subsection (3), a further 30 000 000 are cancelled on the commencement of this subsection.’.

7 Amendment of s 28 (Townsville Port Authority shares)

Section 28—

insert—

‘(4) Of the shares issued under subsection (3), 23 000 000 are cancelled on the commencement of this subsection.’.

PART 4—AMENDMENT OF GOVERNMENT OWNED CORPORATIONS (STATE WATER PROJECTS CORPORATISATION) REGULATION 2000

8 Regulation amended in pt 4

This part amends the *Government Owned Corporations (State Water Projects Corporatisation) Regulation 2000*.

9 Amendment of s 21 (Pipeline companies are government entities)

Section 21, ‘section 5(e)’—

omit, insert—

‘section 5(f)’.

ENDNOTES

1. Made by the Governor in Council on 14 March 2002.
2. Notified in the gazette on 15 March 2002.
3. Laid before the Legislative Assembly on . . .
4. The administering agency is the Treasury Department.