

Queensland



Subordinate Legislation 1998 No. 10

State Financial Institutions and Metway Merger Facilitation Act 1996

**STATE FINANCIAL INSTITUTIONS AND
METWAY MERGER FACILITATION
AMENDMENT REGULATION (No. 1) 1998**

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Short title

1. This regulation may be cited as the *State Financial Institutions and Metway Merger Facilitation Amendment Regulation (No. 1) 1998*.

Regulation amended

2. This regulation amends the *State Financial Institutions and Metway Merger Facilitation Regulation 1996*.

Insertion of new s 13

3. After section 12—

insert—

‘Exemption for MCL and SIP securities

‘13.(1) For section 76(2) of the Act, it is declared that State tax is not payable in relation to the transfer of securities in MCL and SIP, held by Metway at the Metway amalgamation day, to Suncorp Life and Superannuation Limited (A.C.N. 073 979 530) on 1 January 1998.

‘(2) In subsection (1)—

“MCL” means Metway Corporation Limited (A.C.N. 010 750 624).

“securities” means securities within the meaning of the Corporations Law, section 92.

“SIP” means SIP Super Pty Ltd (A.C.N. 064 490 795).’.

ENDNOTES

1. Made by the Governor in Council on 12 February 1998.
2. Notified in the gazette on 13 February 1998.
3. Laid before the Legislative Assembly on . . .
4. The administering agency is the Treasury Department.