

Queensland



Subordinate Legislation 1992 No. 2

State Housing (Freeholding of Land) Act 1957

STATE HOUSING (FREEHOLDING OF LAND) INTEREST RATE ORDER 1992

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Short title

1. This order in council may be cited as the *State Housing (Freeholding of Land) Interest Rate Order 1992*.

Commencement

2. This order in council commences on 1 February 1992.

Revocation of order in council

3. The order in council made under the Act on 7 November 1991 and published in the Gazette on 9 November 1991 at pages 1048-9 is revoked.

Prescribed interest rate (Homes and home sites)

4. The interest rate payable on the purchasing prices of land comprised in leases deemed to be freeholding leases under Division 1 of Part 2 of the Act, in respect of which applications were or are received on or after 22 August 1978, is prescribed to be 11.4% per annum.

ENDNOTES

1. Made by the Governor in Council on 16 January 1992.
2. Published in the Gazette on 18 January 1992.
3. Not required to be laid before the Legislative Assembly.
4. The administering agency is the Department of Housing and Local Government.