



# Government Stock Act 1912

Reprinted as in force on 27 June 1995

Reprint No. 1\*

This reprint is prepared by  
the Office of the Queensland Parliamentary Counsel  
Warning—This reprint is not an authorised copy

\* Minor differences in presentation between this reprint and another reprint with the same number are due to the conversion to new styles. The content has not changed.

# Information about this reprint

This Act is reprinted as at 27 June 1995.

Minor editorial changes allowed under the provisions of the Reprints Act 1992 mentioned in the following list have been made to—

- update citations and references (pt 4, div 2)
- use expressions consistent with current drafting practice (s 29)
- use aspects of format and printing style consistent with current drafting practice (s 35)
- omit the enacting words (s 42A)
- number and renumber certain provisions and references (s 43).

This page is specific to this reprint. A table of reprints is included in the endnotes.

**Also see endnotes for information about—**

- **when provisions commenced**
- **editorial changes made in the reprint, including table of renumbered provisions.**

## **Spelling**

The spelling of certain words or phrases may be inconsistent with other reprints because of changes made in various editions of the Macquarie Dictionary (for example, in the dictionary, ‘lodgement’ has replaced ‘lodgment’).



Queensland

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# Government Stock Act 1912

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**An Act to authorise the raising of money under any Government Loan Act by the issue from time to time of short-dated treasury bills, debentures, or other form of government securities, as and when occasion may arise**

## 1 Short title

This Act may be cited as the *Government Stock Act 1912*.

## 2 Interpretation

For the purposes of this Act—

***government stock*** means debentures, treasury bills, and any other form of government stock or securities having a currency not exceeding 5 years from the date of the issue thereof, and bearing interest at a rate not exceeding 4% per annum.

## 3 Issue of government stock authorised

- (1) Where under any Government Loan Act already passed (if the whole of the sums authorised to be borrowed thereunder have not already been borrowed), or under any future Government Loan Act, a date is fixed not later than which all sums borrowed under the authority of the said Acts respectively shall be repayable, it shall be lawful for the Governor in Council, from time to time as occasion may arise, to cause government stock to be issued under this Act and under any of the aforesaid Acts to be specified, and from time to time, as and when such government stock becomes repayable, to repay

the amount thereof and reissue the same or any part thereof, and so from time to time as may be deemed desirable.

(2) However—

- (a) the date on which the last issue of such government stock shall become repayable shall not be later than the date prescribed by the Government Loan Act under which such stock is issued as the latest date on which all sums borrowed thereunder shall be repayable;
- (b) government stock issued under this Act shall, until repayment, be deemed to be part of the sum authorised to be borrowed by the Government Loan Act under which such government stock has been issued.

#### **4 Rate of interest**

It shall be lawful to issue government stock under this Act bearing interest at a rate not exceeding 4% per annum, notwithstanding that by the Government Loan Act under which such stock is declared to be issued the rate of interest authorised to be paid is less than the aforesaid amount.

#### **5 Application of Government Loan Acts**

- (1) Government stock issued under this Act and under a specified Government Loan Act shall be subject in all respects to the provisions of the said Government Loan Act, except in so far as those provisions are modified by this Act.
- (2) The provisions of any Government Loan Act establishing a sinking fund in respect of the loan to be borrowed thereunder shall not apply to government stock issued under this Act.

# Endnotes

## 1 Index to endnotes

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## 2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). However, no amendments have commenced operation on or before that day. Future amendments of the Government Stock Act 1912 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

## 3 Key

### Key to abbreviations in list of legislation and annotations

Key	Explanation	Key	Explanation
AIA	= Acts Interpretation Act 1954	(prev)	= previously
amd	= amended	proc	= proclamation
amdt	= amendment	prov	= provision
ch	= chapter	pt	= part
def	= definition	pubd	= published
div	= division	R[X]	= Reprint No. [X]
exp	= expires/expired	RA	= Reprints Act 1992
gaz	= gazette	reloc	= relocated
hdg	= heading	renum	= renumbered
ins	= inserted	rep	= repealed
lap	= lapsed	(retro)	= retrospectively
notfd	= notified	rv	= revised edition
num	= numbered	s	= section
o in c	= order in council	sch	= schedule
om	= omitted	sdiv	= subdivision
orig	= original	SIA	= Statutory Instruments Act 1992
p	= page	SIR	= Statutory Instruments Regulation 2002
para	= paragraph	SL	= subordinate legislation
prec	= preceding	sub	= substituted
pres	= present	unnum	= unnumbered
prev	= previous		

## 4 Table of reprints

Reprints are issued for both future and past effective dates. For the most up-to-date table of reprints, see the reprint with the latest effective date.

If a reprint number includes a letter of the alphabet, the reprint was released in unauthorised, electronic form only.

Reprint No.	Amendments to	Effective	Reprint date
1	none	9 July 1912	27 June 1995

## 5 List of legislation

### Government Stock Act 1912 3 Geo 5 No. 2

date of assent 9 July 1912

commenced on date of assent

## 6 Table of renumbered provisions

under the Reprints Act 1992 s 43

Previous	Renumbered as
3 . . . . .	3(1)
3, proviso . . . . .	3(2)
3(i) . . . . .	3(2)(a)
3(ii) . . . . .	3(2)(b)