

Queensland



LAND TAX AMENDMENT ACT 2002

Act No. 30 of 2002

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Land Tax Amendment Act 2002

Act No. 30 of 2002

An Act to amend the *Land Tax Act 1915*

[Assented to 6 August 2002]

The Parliament of Queensland enacts—**1 Short title**

This Act may be cited as the *Land Tax Amendment Act 2002*.

2 Commencement

This Act is taken to have commenced on 1 July 2002.

3 Act amended

This Act amends the *Land Tax Act 1915*.

4 Replacement of ss 9AA–9AB

Sections 9AA to 9AB—

omit, insert—

‘9A Rebates

‘(1) A taxpayer, other than a prescribed taxpayer, is entitled to a rebate of the tax assessed to be payable by the taxpayer for a financial year of an amount equal to 15% of the tax.

‘(2) A prescribed taxpayer is entitled to a rebate of the tax assessed to be payable by the taxpayer for a financial year if the amount of the taxable value is \$150 000 or more but less than \$215 000.

‘(3) The amount of the rebate mentioned in subsection (2) is the amount equal to 36% of the tax less 0.5% for each \$1 000 that the taxable value is more than \$150 000.

‘(4) In this section—

“**prescribed taxpayer**” means a taxpayer who is—

- (a) an individual in the capacity of trustee; or
- (b) a company or absentee, whether or not in the capacity of trustee.’.

5 Amendment of s 13 (Land exempted from tax)

(1) Section 13(1)(i) to (k), '\$100 000'—

omit, insert—

'\$150 000'.

(2) Section 13(1)(j), 'relevant unimproved'—

omit, insert—

'taxable'.

6 Amendment of s 16 (Taxpayer to furnish returns)

Section 16(1)(a), '\$100 000'—

omit, insert—

'\$150 000'.

7 Amendment of s 62 (Application of certain amendments)

Section 62(1) and (2)—

omit, insert—

'This Act, as amended by the *Land Tax Amendment Act 2002*, applies to land tax levied for the financial year beginning on 1 July 2002 and each later financial year.'